DDJ Marine, LLC Purchases Pensacola Shipyard

For Immediate Release May 2, 2022

Contact: Jim Cox (251) 802-2664 wahooproductions@gmail.com

David Finkelstein of DDJ Marine, LLC today announced the acquisition of the historic <u>Pensacola Shipyard Marina</u> and Boatyard, located on Bayou Chico in Pensacola, Florida. With eighteen years of marina ownership experience, Pensacola Shipyard marks the second marina Finkelstein has purchased and operated in Florida.

"When this opportunity first presented itself, it immediately brought back so many wonderful memories of spending time on Pensacola Beach as a child with my family," said Finkelstein.

Originally opened in 1917 to build warships and vessels, Pensacola Shipyard became an essential part of the local marine community. While military ships are no longer built on the property, it is still a vital part of the local recreational and industrial boating communities serving as the area's premier boatyard.

"It felt like in addition to buying the real estate; we were also purchasing a part of Pensacola history," said Finkelstein. "The Long family has operated, grown, and served area boaters for more than 50 years. With the team they have built and our marina management experience, we look forward to continuing their tradition while expanding our service offerings to serve our current and new customers best."

After five decades of ownership, Chris Long said the time was right for his family to find new owners that would be good stewards of Pensacola Shipyard while also having a vision of growth for the property's future.

"We wanted to ensure the new owners would have only the best intentions for Pensacola Shipyard, our employees, and our customers. Our team is excited at the experience and expansion plans the new group brings to a place that has been so special to our family for such a long time," said Long. "This is an exciting time for Pensacola Shipyard, our community, and everyone involved."

Pensacola Shipyard Marina and Boatyard is a full-service marina and boatyard that provides fuel, protected dockage, in-water and out-of-water repairs, maintenance, and service.

As he has done at his other marina properties, Finkelstein also announced the hiring of <u>Coastal Marina Management</u>, based out of Panama City Beach, Florida, to manage the marina.

"Scott Burt (the owner of Coastal Marina Management), his team, and I have a very long, successful history of marina management together. Once again, partnering with the absolute best marina management group was essential for me to make this deal work."

Coastal Marina Management specializes in marina operations for dry storage facilities, yacht clubs, boatyards, large yacht harbors, special events, and pre-construction design consultation.