

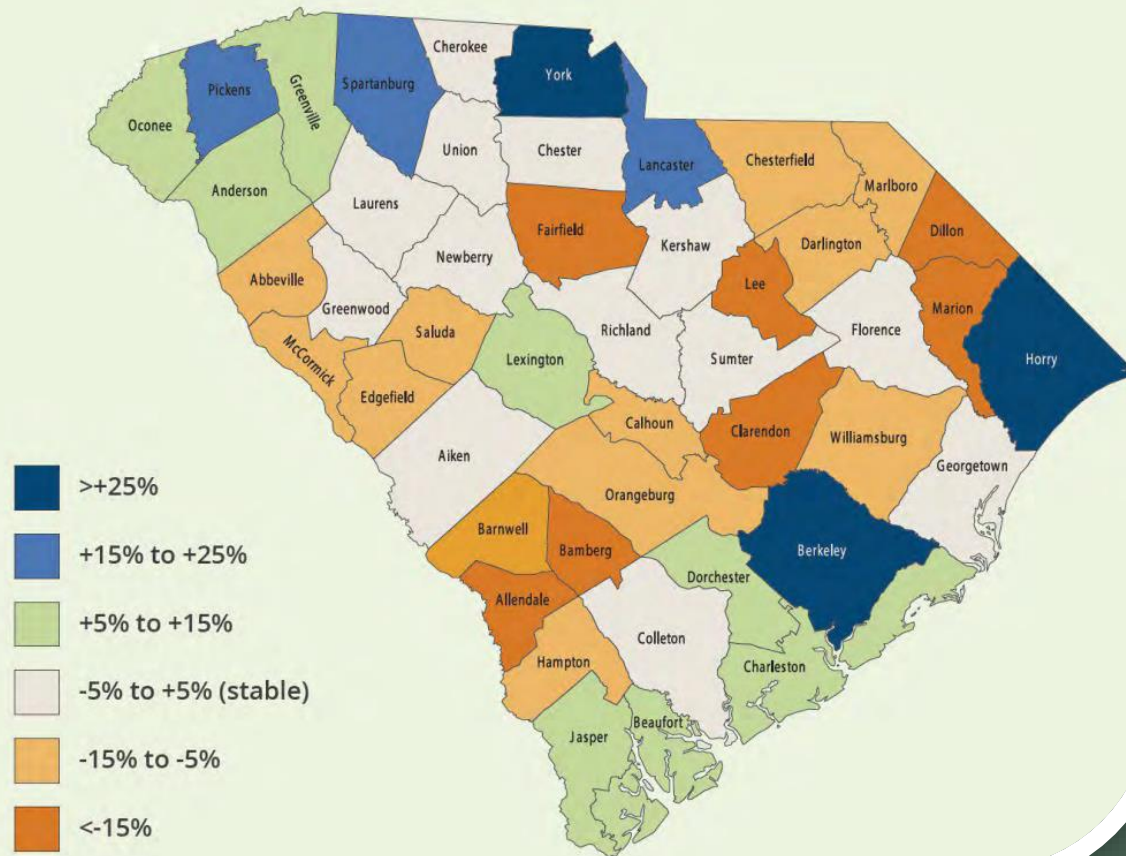
# 2024 DATA DASHBOARD



**BEAUFORT, SC**  
REGIONAL CHAMBER OF COMMERCE

# State Data Recap

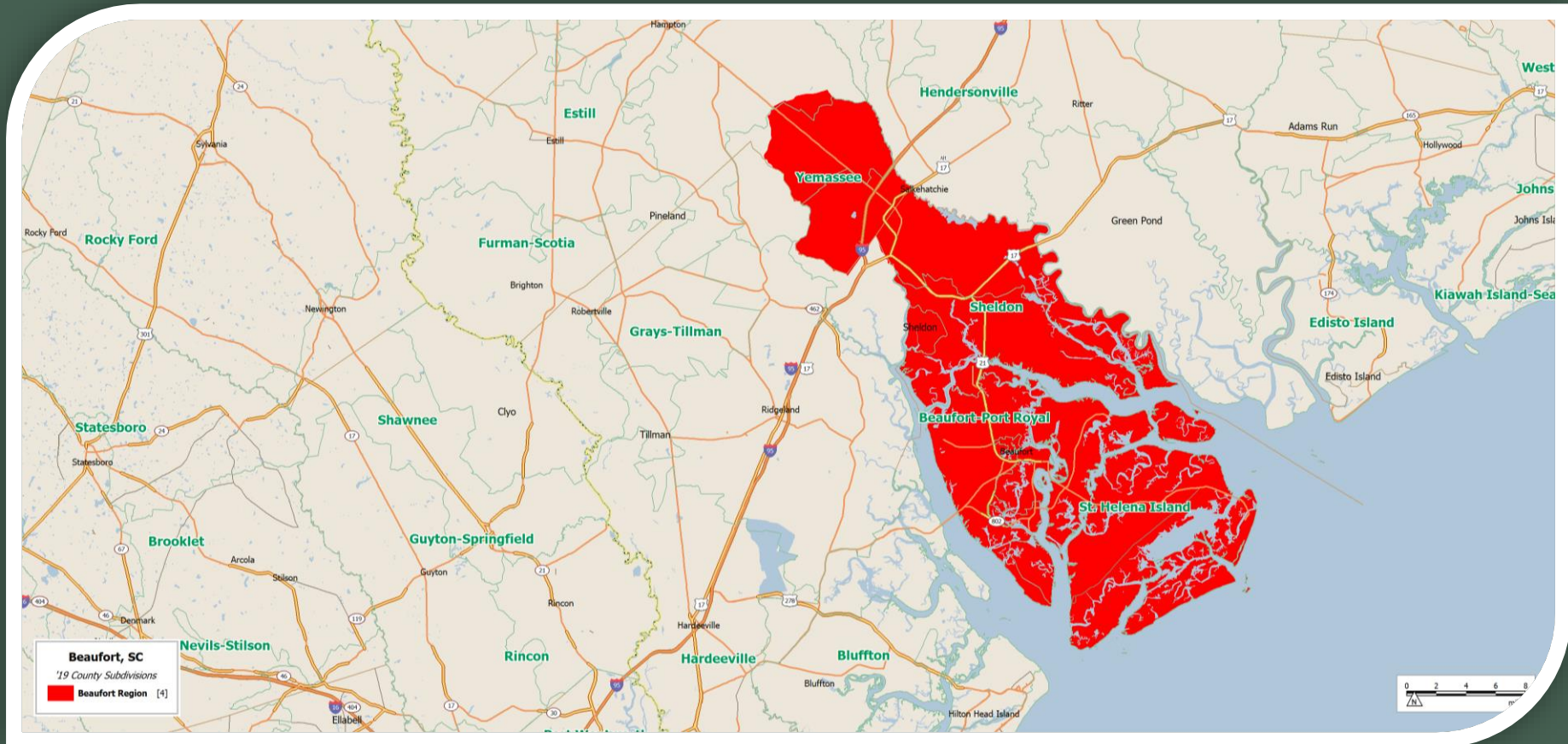
Figure 3 – South Carolina Projected Population Change: 2020-2030



- SC gained 650,000 new residents between 2010-2022, 14% growth
- Roughly 90% of SC population is located in 50% of counties
- In 2020, Beaufort ranked 10<sup>th</sup> out of all counties in population growth
- Cost-burdened Housing
  - Beaufort County rates higher than State average in percent of mortgages and rentals that are “cost-burdened”



# BEAUFORT REGION

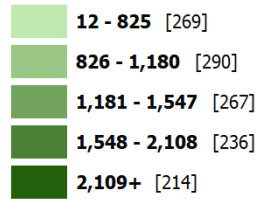


**POPULATION**

# 2023 POPULATION DISTRIBUTION

## 23 Population[002]

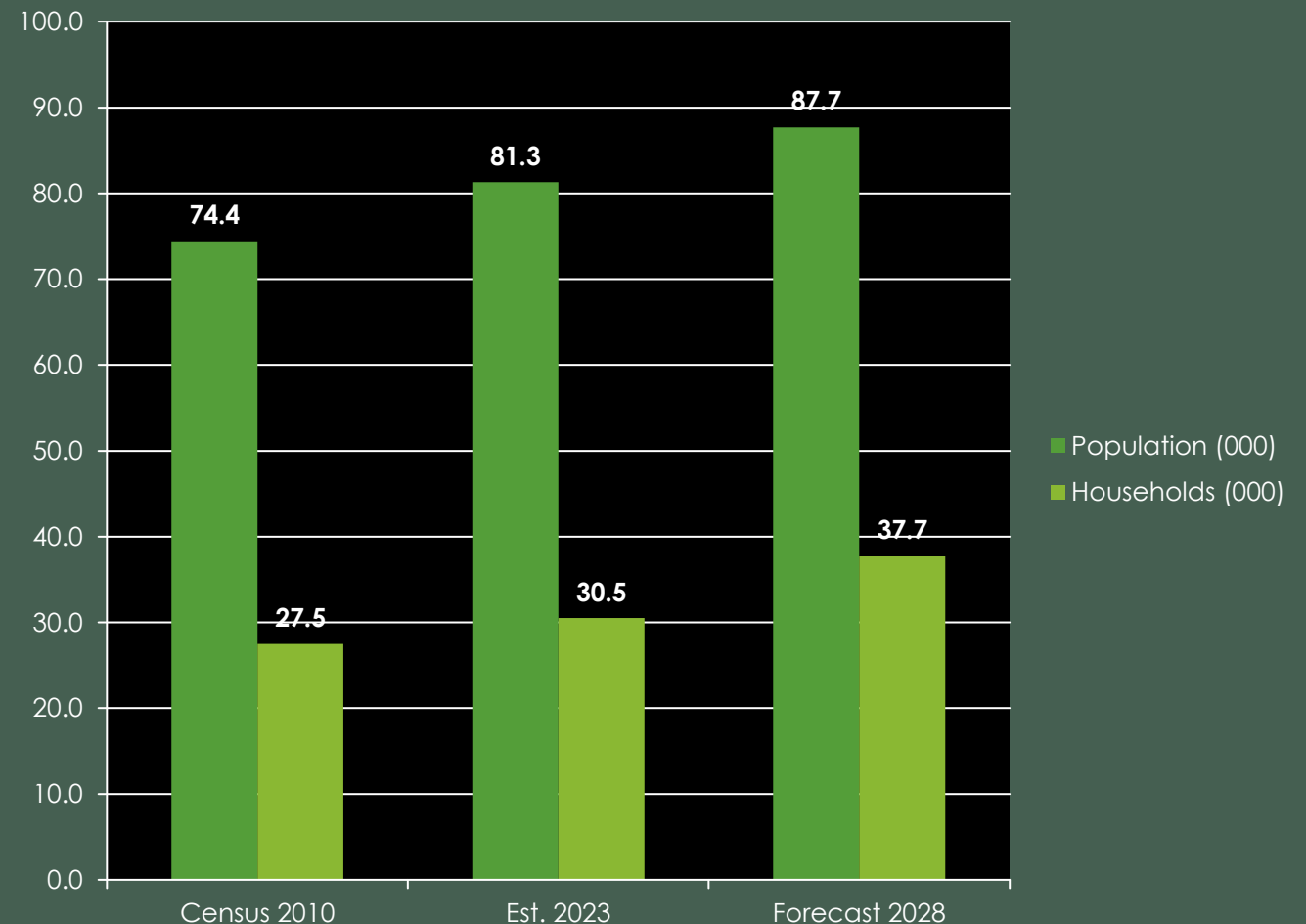
2020 Blockgroups



# POPULATION AND HOUSEHOLD GROWTH 2010-2028 – BEAUFORT REGION

	Population (000)	Households (000)
Census 2010	74.4	27.5
Est. 2023	81.3	30.5
Forecast 2028	87.7	37.7

Source: U.S. Census,  
SCAN US



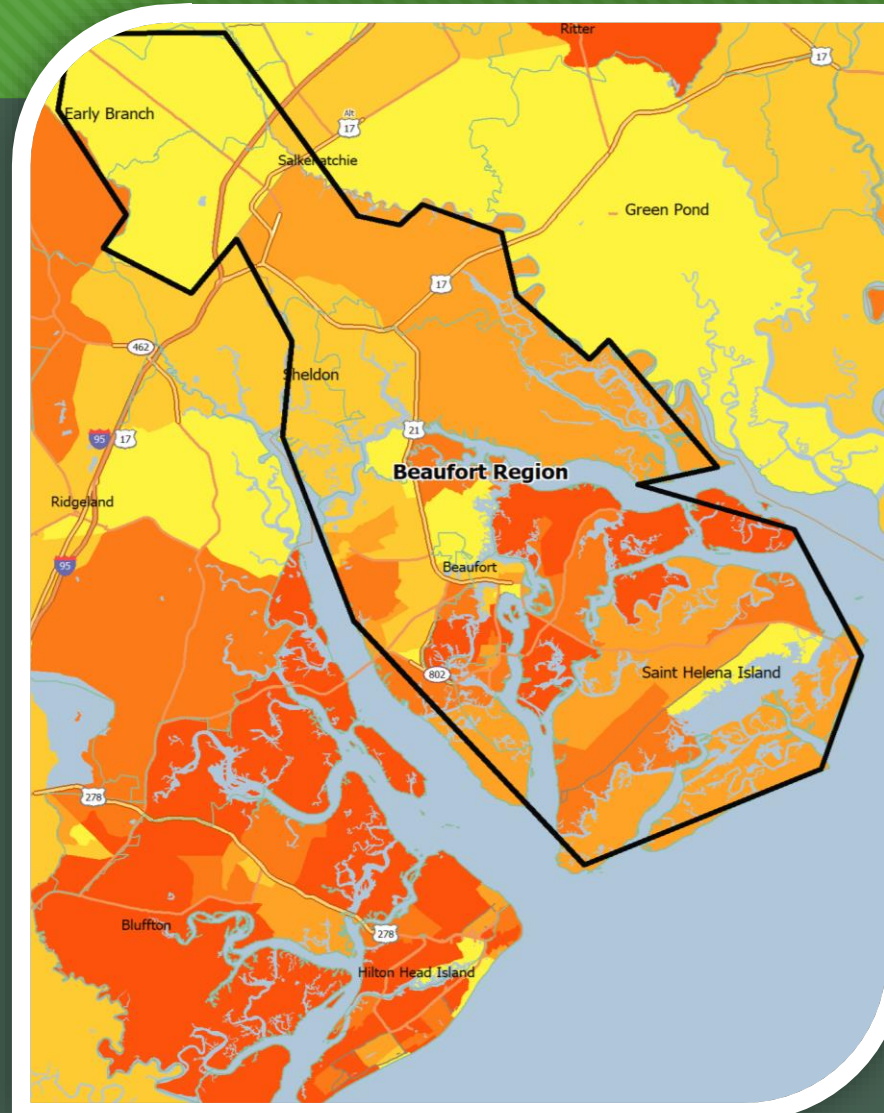
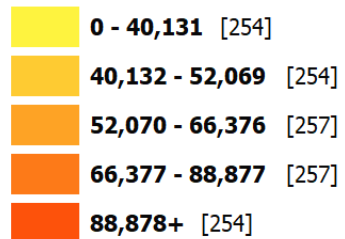
**INCOME**



# MEDIAN HOUSEHOLD INCOME 2023

## 23 Median household income

*2020 Blockgroups*

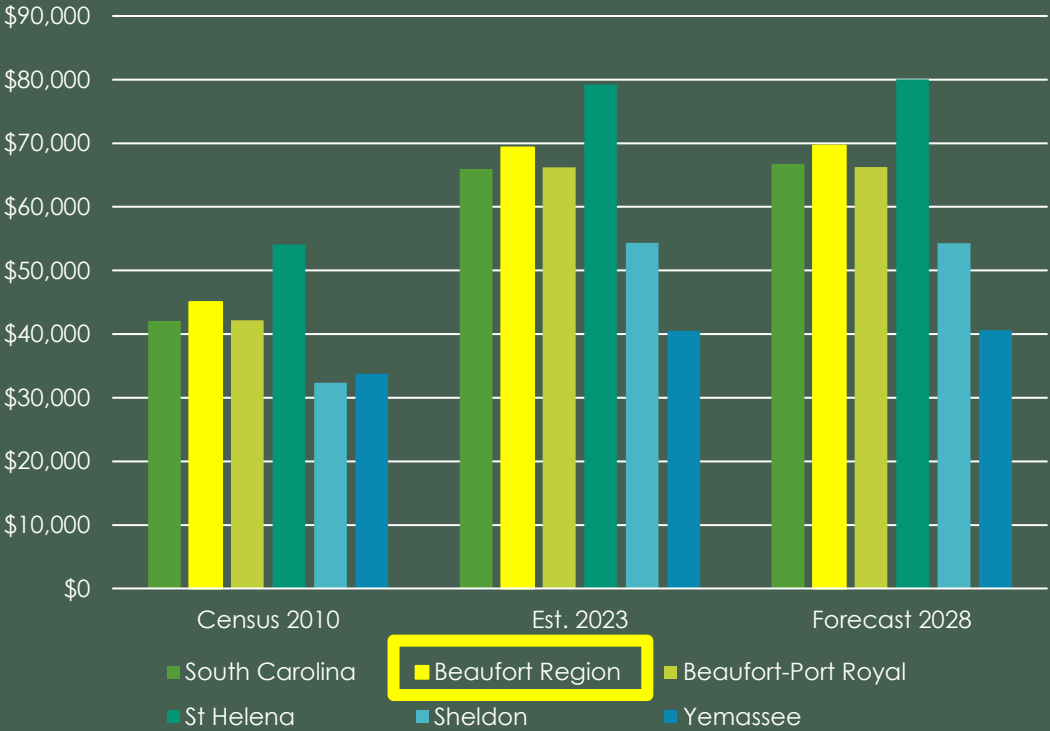




# MEDIAN HOUSEHOLD INCOME 2010-2028

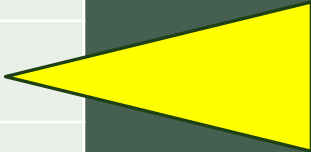
	South Carolina	Beaufort Region	Beaufort-Port Royal	St Helena	Sheldon	Yemassee
Census 2010	\$42,079	\$45,046	\$42,146	\$54,096	\$32,359	\$33,779
Est. 2023	\$65,971	\$69,311	\$66,227	\$79,227	\$54,355	\$40,514
Forecast 2028	\$66,770	\$69,652	\$66,278	\$80,022	\$54,265	\$40,617

Source: U.S. Census, SCAN US



# 2023 AVG HOUSEHOLD INCOME DISTRIBUTION

	U.S.A.	South Carolina	Beaufort Region
Under \$34,999	22.1%	26.5%	22.6%
\$35,000-\$49,999	10.0%	12.0%	12.3%
\$50,000-\$74,999	15.1%	17.2%	18.4%
\$75,000-\$99,999	12.6%	12.8%	14.4%
\$100,000-\$149,000	16.7%	15.7%	15.1%
Over \$150,000	23.3%	15.7%	16.6%
Source: U.S. Census, SCAN US			

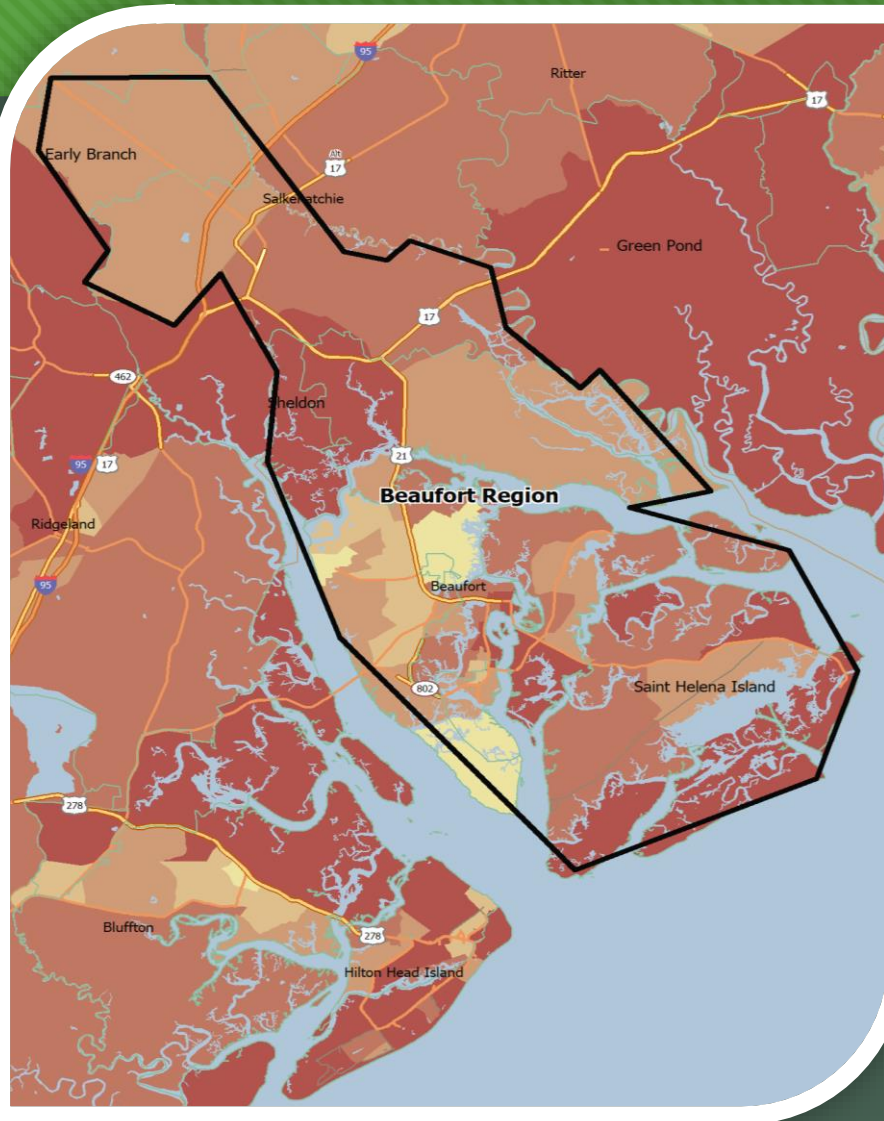
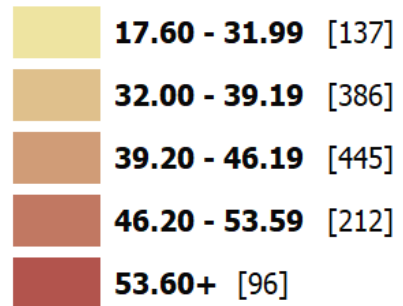


**AGE**

# MEDIAN AGE 2023

## 23 Median age

*2020 Blockgroups*

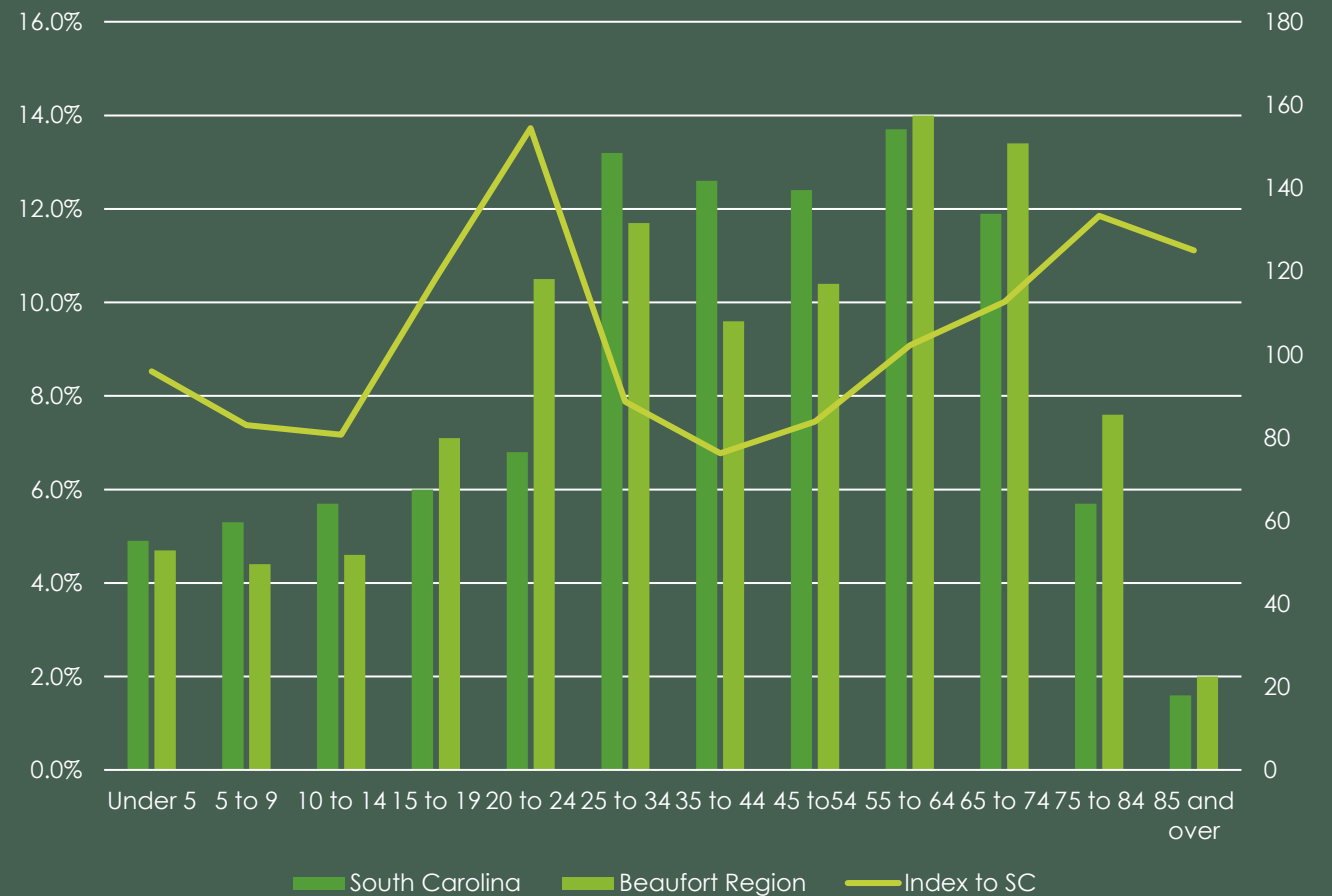




# AGE DISTRIBUTION 2023

	South Carolina	Beaufort Region	Index to SC
Under 5	4.9%	4.7%	96
5 to 9	5.3%	4.4%	83
10 to 14	5.7%	4.6%	81
15 to 19	6.0%	7.1%	118
20 to 24	6.8%	10.5%	154
25 to 34	13.2%	11.7%	89
35 to 44	12.6%	9.6%	76
45 to 54	12.4%	10.4%	84
55 to 64	13.7%	14.0%	102
65 to 74	11.9%	13.4%	113
75 to 84	5.7%	7.6%	133
85 and over	1.6%	2.0%	125

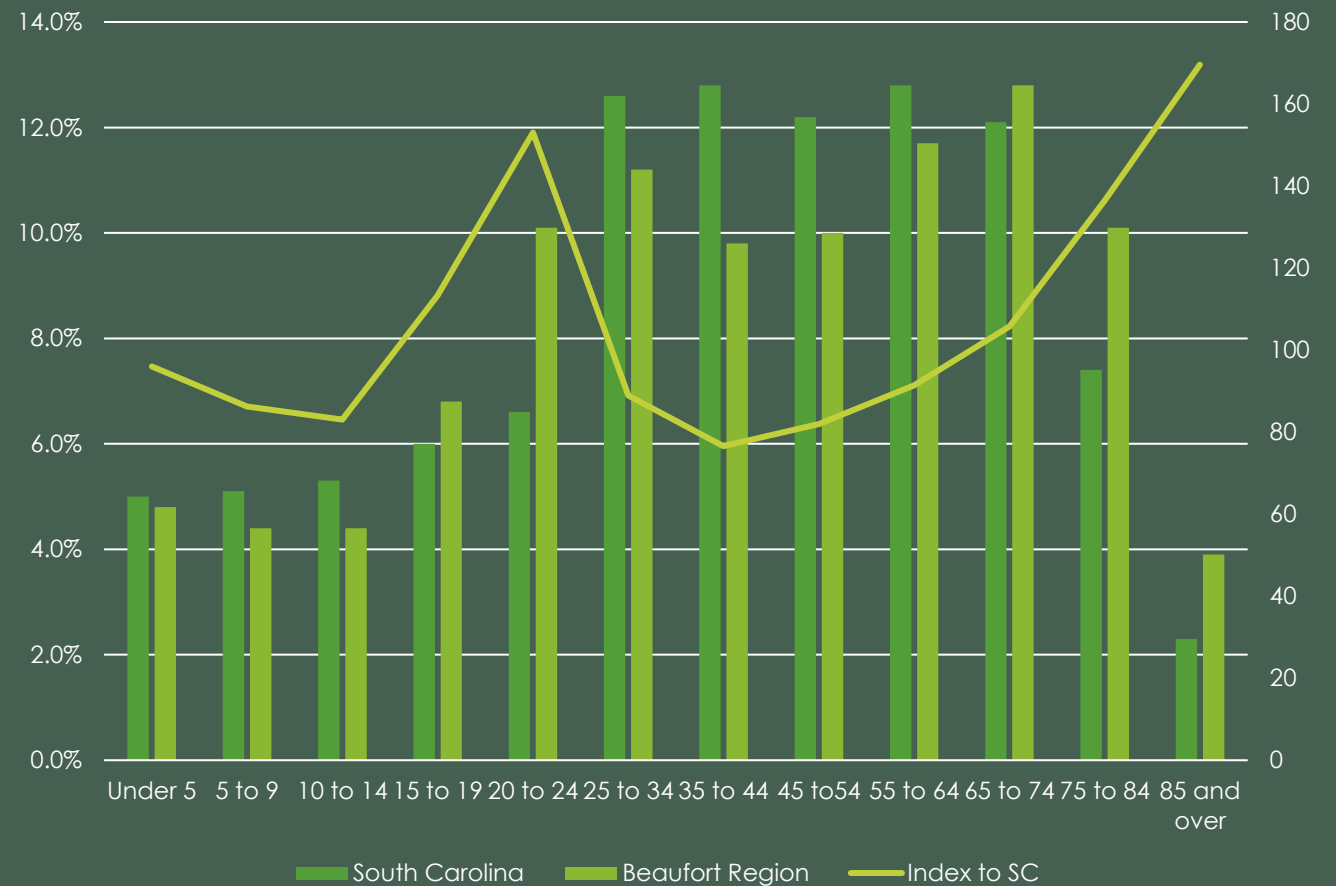
Source: U.S. Census, SCAN US



# AGE DISTRIBUTION 2028

	South Carolina	Beaufort Region	Index to SC
Under 5	5.0%	4.8%	96
5 to 9	5.1%	4.4%	86
10 to 14	5.3%	4.4%	83
15 to 19	6.0%	6.8%	113
20 to 24	6.6%	10.1%	153
25 to 34	12.6%	11.2%	89
35 to 44	12.8%	9.8%	77
45 to 54	12.2%	10.0%	82
55 to 64	12.8%	11.7%	91
65 to 74	12.1%	12.8%	106
75 to 84	7.4%	10.1%	136
85 and over	2.3%	3.9%	170

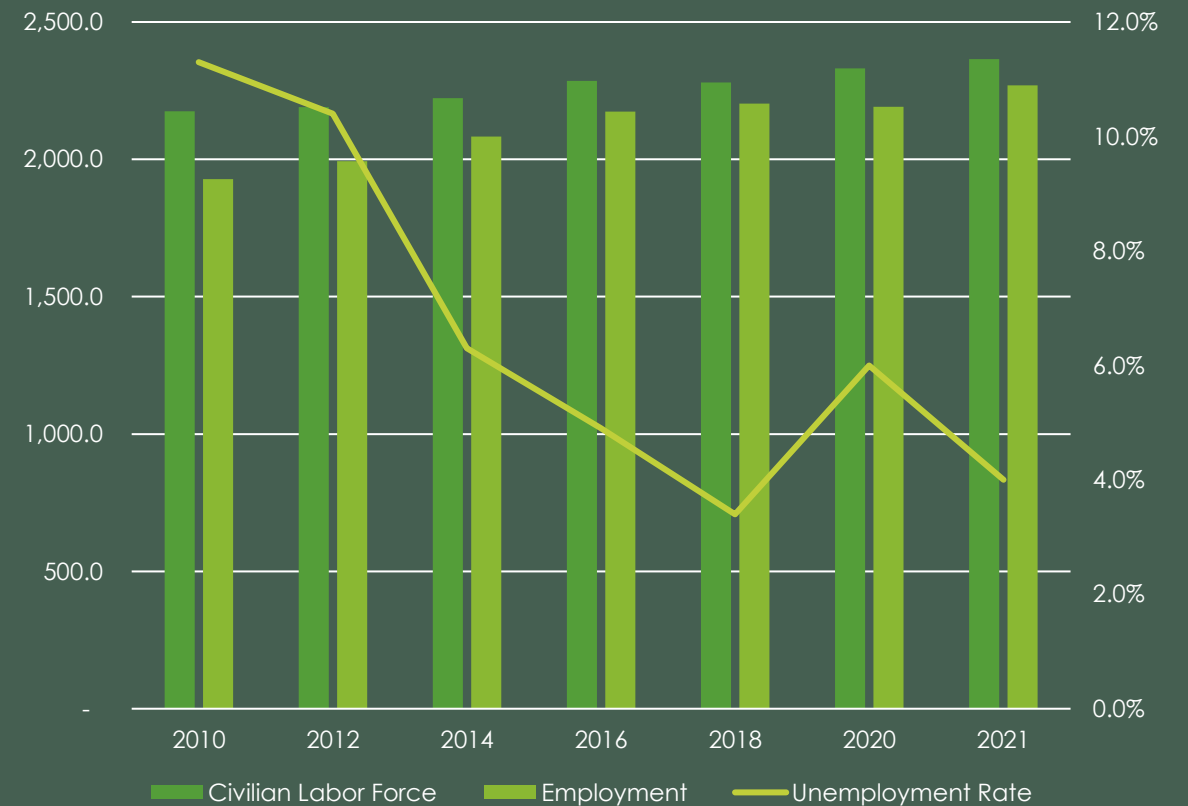
Source: U.S. Census, SCAN US



# LABOR FORCE AND EMPLOYMENT

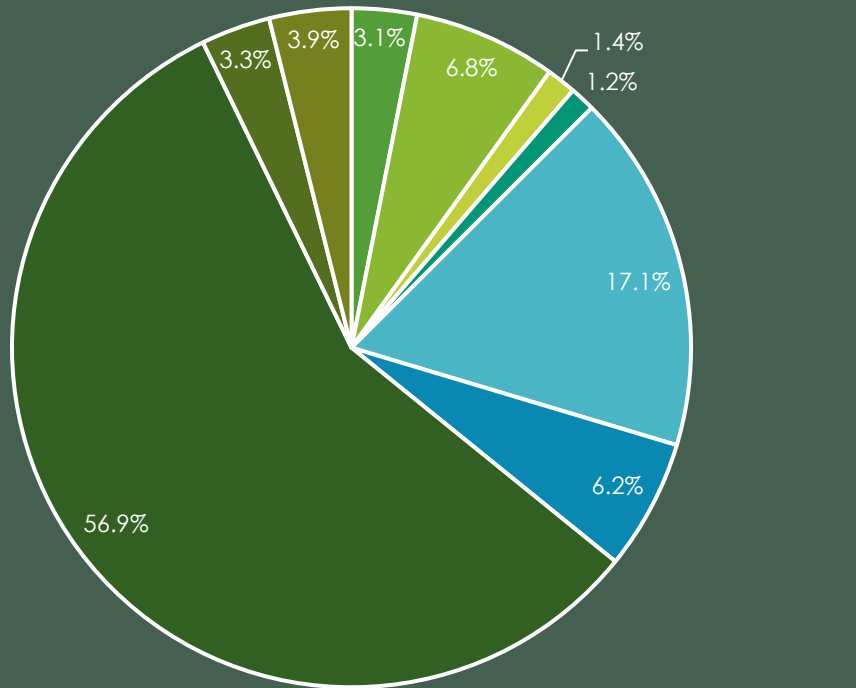
# BEAUFORT COUNTY LABOR FORCE CHARACTERISTICS 2010-2022

	2010	2012	2014	2016	2018	2020	2021	2022
Civilian Labor Force	65.9	66.0	69.4	72.3	74.2	74.7	76.1	76.4
Employment	60.1	61.2	65.6	68.9	71.9	70.7	73.5	74.0
Unemployment Rate	8.8%	7.4%	5.5%	4.7%	3.2%	5.4%	3.5%	3.1%





# EMPLOYMENT IN BEAUFORT COUNTY

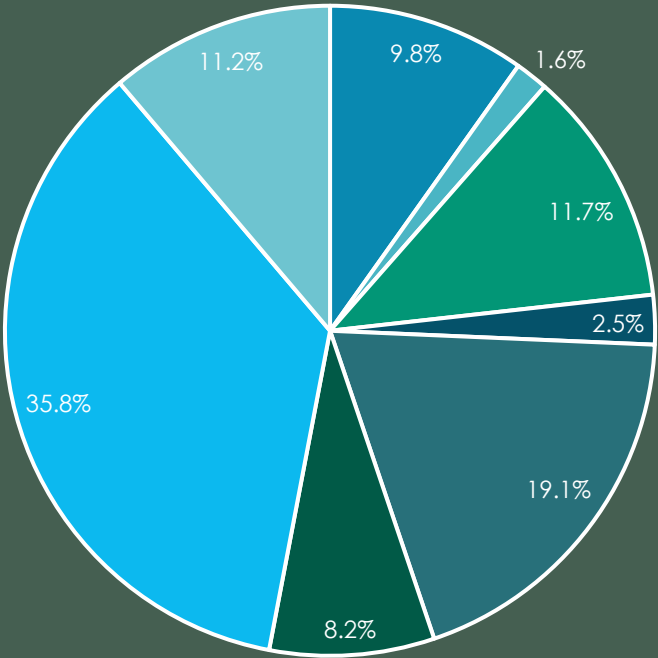


■ T.W.I.U.
■ Construction
■ Manufacturing
■ Wholesale Trade
■ Retail Trade  
■ F.I.R.E.
■ Services (Total)
■ Federal Govt.
■ State & Local

	Beaufort County	USA
T.W.I.U.	3.1%	7.9%
Construction	6.8%	6.1%
Manufacturing	1.4%	10.1%
Wholesale Trade	1.2%	4.7%
Retail Trade	17.1%	12.2%
F.I.R.E.	6.2%	6.8%
Services (Total)	56.9%	52.2%
Federal Govt.	3.3%	3.4%
State & Local	3.9%	3.6%
Source: Bureau of Labor Statistics		2021 data

# SERVICE EMPLOYMENT BY SECTOR

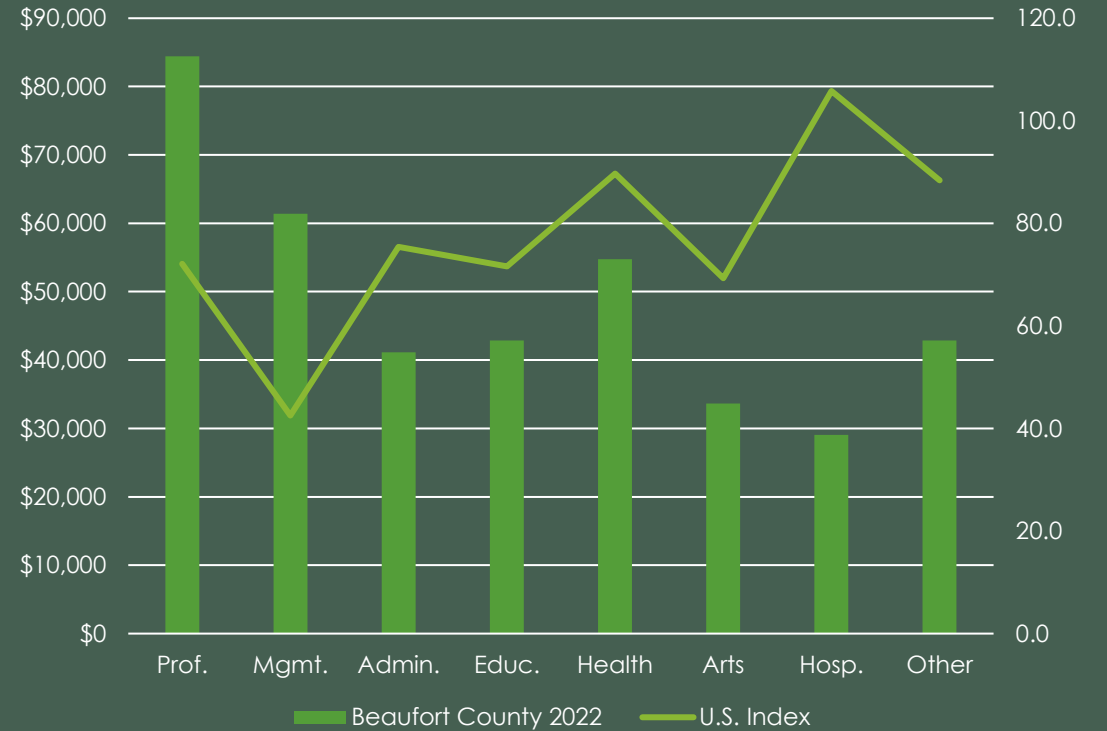
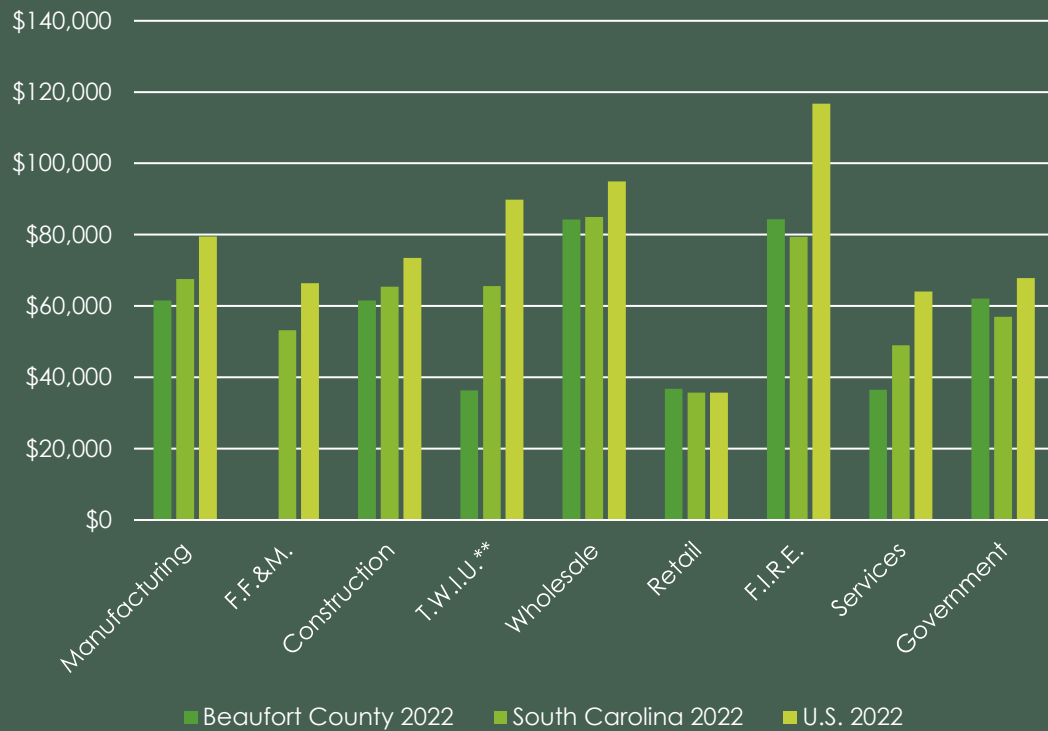
Beaufort County



Professional & Tech   Mgmt. & Enterprises   Admin & Waste   Educational  
Health Care & Social   Arts, Ent & Rec   Hospitality   Other

	Beaufort County
Professional & Tech	9.8%
Mgmt. & Enterprises	1.6%
Admin & Waste	11.7%
Educational	2.5%
Health Care & Social	19.1%
Arts, Ent & Rec	8.2%
Hospitality	35.8%
Other	11.2%
Source: Bureau of Labor Statistics	
2021 data	

# AVERAGE ANNUAL EARNINGS



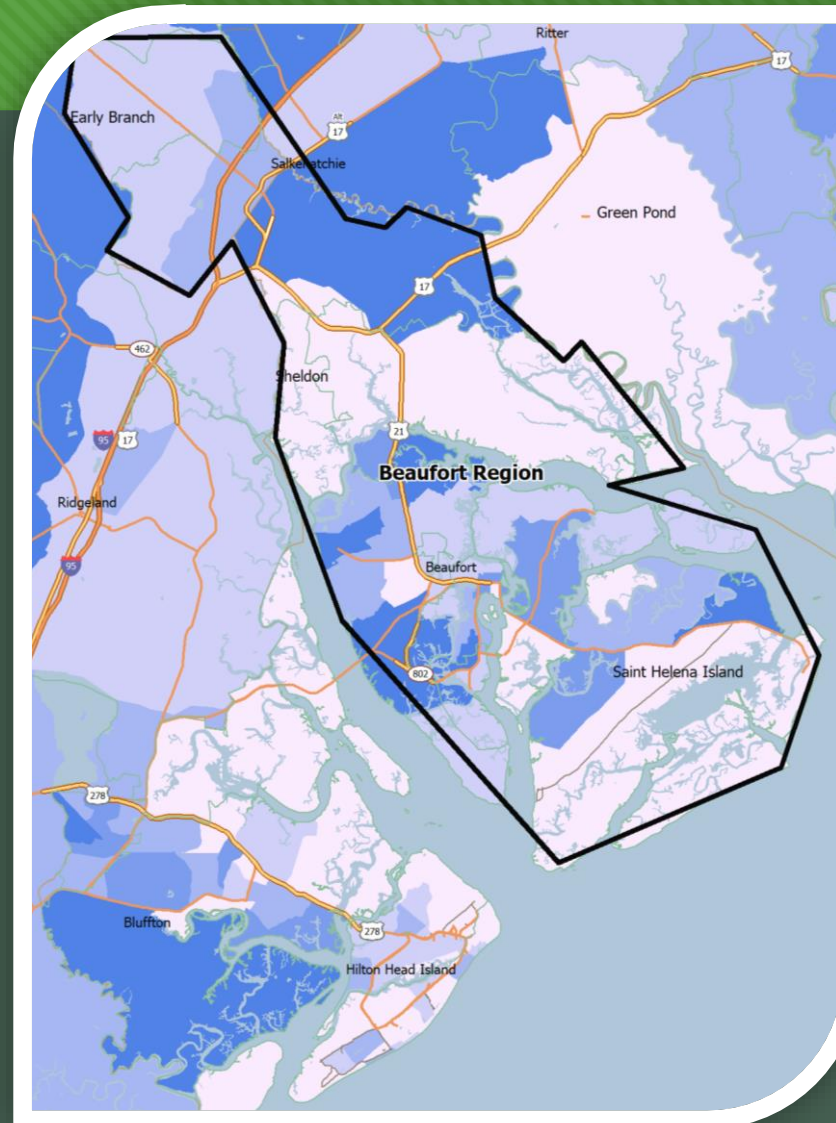
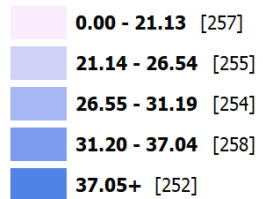
**EDUCATION**



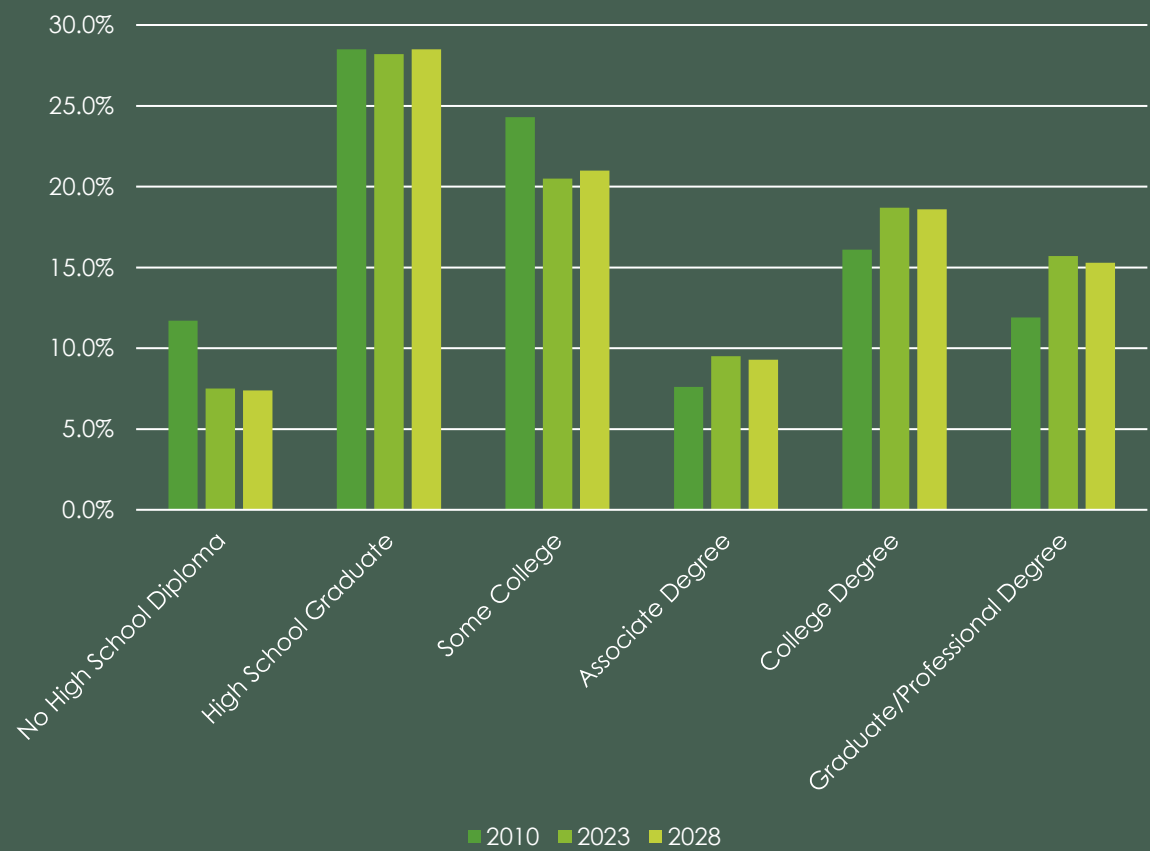
# SOME COLLEGE 2023

## % some college of 23 HH pop 25+

2020 Blockgroups



# BEAUFORT REGION EDUCATION 2010-2028



	2010	2023	2028
No High School Diploma	11.7%	7.5%	7.4%
High School Graduate	28.5%	28.2%	28.5%
Some College	24.3%	20.5%	21.0%
Associate Degree	7.6%	9.5%	9.3%
College Degree	16.1%	18.7%	18.6%
Graduate/Professional Degree	11.9%	15.7%	15.3%
Source: U.S. Census, SCAN US			

# OVERALL IMPLICATIONS

- Overall growth at 1.6 percent is robust and healthy for the local economy, but concentration of growth into Beaufort-Port Royal and St. Helena will place disproportionate pressure on these areas to provide housing, infrastructure, and services.
- Additionally, the current and projected age distribution reflects under-representation of population in critical earning years and increasing older residents – again increasing pressure on service provision.
- Incomes unevenly distributed across the region – with St Helena (Lady's Island) being significantly more affluent than the rest of the region – again with implications on future growth patterns.
- Incomes reflect the nature of the local economy. Locally the impact of the armed services is clear. In the private sector an over-representation of jobs on poorly paid components of the serviced sector and retail trade are barriers to attracting new industry that requires an in-built skilled labor force.