



SMALL BUSINESS JOB CREATION TAX CREDIT HB1819

The Small Business Job Creation Tax Credit Act will support small businesses and local communities. This legislation will make a **\$2,500.00 tax credit** available to small businesses that hire a net new employee.

To qualify for the tax credit, a small business must:

50

EMPLOYEES

Have 50 or fewer full-time employees

12

MONTHS

Hire a net employee and maintain that higher rate of employment over a 12-month period

35

HOURS/WEEK

Hire an employee that works at least 35 hours /week

House Bill 1819 will reinstate a successful program that supported the small business community. This legislation has bi-partisan support and was passed out of the House Revenue and Finance Committee. It can help create 20,000 jobs over five years and will also be revenue-positive for Illinois.

We are asking policymakers to pass this bill because it will support small and local businesses, foster economic development, and help create jobs throughout Illinois.





SMALL BUSINESS JOB CREATION TAX CREDIT SB1505

The Small Business Job Creation Tax Credit Act will support small businesses and local communities. This legislation will make a **\$2,500.00 tax credit** available to small businesses that hire a net new employee.

To qualify for the tax credit, a small business must:

50

EMPLOYEES

Have 50 or fewer full-time employees

12

MONTHS

Hire a net employee and maintain that higher rate of employment over a 12-month period

35

HOURS/WEEK

Hire an employee that works at least 35 hours /week

Senate Bill 1505 will reinstate a successful program that supported the small business community. It can help create 20,000 jobs over five years and will also be revenue-positive for Illinois.

We are asking policymakers to pass this bill because it will support small and local businesses, foster economic development, and help create jobs throughout Illinois.

