

Small Business Economic Incentive Act



Quick Fact Sheet

What is this?

Aims to allocate 50% of state economic incentives to Illinois businesses with 50 or fewer employees and mandates transparency from awarding agencies to ensure fair distribution.

Why its Important?

Small businesses are crucial for our economy, fueling growth and job creation. However, they often face challenges accessing incentives. This legislation aims to level the playing field, ensuring small businesses in Illinois get their fair share of state incentives, which will strengthen the economy and support local entrepreneurs.

How You Can Help?

Reach out to your local representatives and express your support for the fair allocation of economic incentives. Follow us on social media to stay updated and show your support!

Bill Number:

SB2005
HB3172

Sponsor:

Senator Laura M. Murphy
Representative Kimberly
Du Buclet



www.sbacil.org