

# Small Business Job Creation Act



## Quick Fact Sheet

### What is this?

The Small Business Job Creation Tax Credit, established in 2010 to address the 2008 recession, incentivized small business owners to create jobs by offering \$2,500 per new job for businesses with fewer than 50 employees. While the credit lapsed in July 2016 and hasn't been renewed, it remains a crucial resource for small businesses.

### Why its Important?

Small businesses fuel Illinois' economy, and their growth is vital. Reinstating the Small Business Job Creation Tax Credit could create up to 20,000 jobs, boosting economic recovery and benefiting taxpayers.

### How You Can Help?

Advocate for reinstating the Small Business Job Creation Tax Credit by supporting small business-friendly policies. Spread the word to qualifying businesses and stay engaged to help revive this important program!

### Bill Number:

SB1505  
HB1819

### Sponsor:

Representative Curtis J. Tarver, II  
Senator Willie Preston



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