

Securing a state contract can be a game changer for a small business. Years ago, the state set a goal of awarding 10% of its contacts to small business. Even though small businesses make up over 93% of all Illinois businesses, the state has never come close to meeting the 10% goal.

The process a small business owner faces for securing a contract is daunting and confusing with different rules, deadlines and qualifications for each state department and agency. The procurement process continues to favor large businesses and repeat contractors.

This legislation would:



Reserve 30% of state contracts valued at less than \$15 million for small business and create a transparent scoring system for awarding these contracts.



Require agencies to uniformly advertise to the small business community all contracts available for bid.



Establish a low interest financing option for small business that secure state contracts to help with cash flow needs.

These measures would enable small businesses to fairly compete and secure a fair share of state contracts.