

**City of Berwyn
2026
Annual Budget**

For the Fiscal Year Beginning January 1, 2026

**Roosevelt Road
Tax Increment Financing District**

This fund is used to accumulate tax increment generated by the Roosevelt Road TIF district. The increment must be used for redevelopment costs within the geographical boundaries of the district and expenditures as outlined in the project plan. The district was created on January 28, 1997. The daily activities of the district are administered by the Berwyn Development Corporation and overseen by the City.

**City of Berwyn
Roosevelt TIF
2026 Budget**

Account Number	Account Name	2023 Balance	2024 Balance	2025 Projected	2025 Budget	2026 Budget	Requested Budget Change
Revenues							
230-4000	Property Taxes - Roosevelt Road	\$ 927,514	\$ 923,376	\$ 1,080,000	\$ 1,080,314	\$ 1,112,723	\$ 32,409
230-4800	Interest Income	12,435	29,308	40,000	-	28,000	28,000
	Total Roosevelt TIF Revenues	<u>939,950</u>	<u>952,684</u>	<u>1,120,000</u>	<u>1,080,314</u>	<u>1,140,723</u>	<u>60,409</u>
Expenditures							
230-5200	TIF Management Services - BDC	\$ 200,476	\$ 250,570	\$ 118,193	\$ 157,590	\$ 163,894	\$ 6,304
230-5800	Roosevelt Road - TIF Expenses	51,084	215,902	431,898	1,937,766	3,111,948	1,174,182
	Total Roosevelt TIF Expenditures	<u>251,560</u>	<u>466,472</u>	<u>550,091</u>	<u>2,095,356</u>	<u>3,275,842</u>	<u>1,180,486</u>
	Revenues less Expenditures	688,390	486,212	569,909	(1,015,042)	(2,135,119)	<u>\$(1,120,077)</u>
	Fund Balance Beginning	<u>688,391</u>	<u>1,084,638</u>	<u>1,570,850</u>	<u>1,570,850</u>	<u>2,140,759</u>	
	Projected Ending Fund Balance	<u>\$ 1,084,638</u>	<u>\$ 1,570,850</u>	<u>\$ 2,140,759</u>	<u>\$ 555,808</u>	<u>\$ 5,640</u>	