

BUSINESS STUDIES

- Business Studies
- Legal & Paralegal
- Finance Management
- Business Analysis
- Administration

Bermuda and many other commonwealth, UK Overseas territories and crown dependencies use the UK Privy Council as their final court of appeal. The court matured from the councils of English monarchs in mediaeval times. (Re)insurers in Bermuda use the longstanding legacy of Bermuda law, based on the common law of England and Wales, to promote business stability. Bermuda is also internationally recognised for its high standard of financial sector regulation and international cooperation. This helps Bermuda (re)insurers conduct business with clients all over the world.



If you like business studies, you might be interested in exploring a (re)insurance career in:

Business Studies > **Legal & Paralegal** > **Finance Management** > **Business Analysis** > **Administration**

What is the role of a Lawyer in an Insurance Company?

Insurance companies require lawyers to provide legal counselling for insurance and reinsurance underwriters. Lawyers are responsible for managing litigation by and against the company and advising management on contracts, regulatory developments, claims and strategy. They also draft complex insurance contracts and assist the underwriters with legal issues and wordings.

Education and background

A university degree, legal qualification and Bar admission are required. Bermuda practices the Common Law Legal System, so keep in mind which country you complete your studies. However, knowledge of other jurisdictions is an asset. As well as general legal experience, most insurance lawyers need practice in a broad range of insurance and reinsurance-related legal work. They also require strong analytical expertise and excellent oral and written communication skills.

What is the role of a Claims Analyst in an Insurance Company?

A claims analyst manages the insurance company's claims and includes analysis and investigation of claims and preparation of progress reports for management. They often liaise with clients, brokers, underwriters, lawyers and other insurance and reinsurance companies.

Education and background

Most claims professionals have a university degree and at least two years experience handling claims. They also require excellent analytical, writing, interpersonal and organisational skills, sound judgement, intellectual curiosity and the ability to prioritise work.

Further information

www.isabermuda.org - Law Students Association of Bermuda

www.bermudabar.org - Bermuda Bar Association

The information in this flyer is provided by the Association of Bermuda Insurers and Reinsurers (ABIR) to help students explore potential careers in the insurance industry using their favourite school subjects. Please consult your career guidance counsellor and do your own research to help you plan your career path. Bermuda's insurance industry offers many interesting careers for Bermudians. Start early to make the most of the opportunities available.

Find out more about ABIR at: www.abir.bm



Association of Bermuda Insurers & Reinsurers