



PPP Loan Action Alert

ACEC Launches Campaign to Address Needed Fixes for PPP Loans

Today ACEC launched an Action Alert on two important fixes to the PPP loan forgiveness program: the tax deductibility of covered expenses and the expectation of a credit from government contractors and the resulting impact on firm overhead rates.

[Click here to access the alert.](#) Member firms with fewer than 500 employees, particularly those that took PPP loans and will be affected by these issues should participate.

Once you log in to the system, you'll be able to access a sample email to send to your representative and senators. We always encourage firms to personalize the message, and that is especially true in this case, as every firm will have a specific financial impact that will be compelling. Otherwise, if you don't want to edit the message, you can send it as written.

Right now, there is no specific legislation to support or bill number to cosponsor. The tax provision has been included in various economic relief packages, and we know there is strong bipartisan support in Congress to address it. We also want to continue to educate lawmakers on the impact of the FAR credits clause and ask for a correction there as well, but right now there is no specific bill introduced.

Thanks for your continued engagement on this. We'll send updates as things develop in Washington, and please don't hesitate to contact us with questions.

Thanks!

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