

Call to Action-FAR Credits/Breaking News

ACEC Issues Action Alert on FAR Credits for Forgiven PPP Loans

ACEC is calling on members to contact their Congressional delegations and urge them to support waiving the FAR credits clause for forgiven Paycheck Protection Program loans. A provision of the Federal Acquisition Regulation (FAR), which governs federal agency procurements and State Departments of Transportation using federal funds, will substantially undercut the benefits of the loan program by requiring engineering firms that qualify for forgiveness to return some or all of the loan as a credit on cost-based contracts.

The FAR credits clause (FAR 31.201-5) will require a refund or reduction in billing from a firm that has properly qualified for loan forgiveness, essentially forcing them to repay the loan through such credits. If the credit is applied to the firm's indirect costs, the firm would be billing at a much lower rate the following year – and potentially in subsequent years, in the case of multi-year contracts.

ACEC is seeking a correction so that the FAR credits clause does not apply to forgiven PPP loans.

Click Here to Contact Your Representative and Senators

You can personalize the email with firm-specific information and details about how the potential credit for forgiven PPP loans will impact your business. Click (here) for a fact sheet and talking points

ACEC Elects Four New National Officers for 2021-2023



Four new ACEC National Officers for 2021-2023 were elected on January 15, 2021, and will take office at the 2021 Annual Convention. The new Chair-elect will be W. Art Barrett of Gannett Fleming (Maryland).

The new Vice Chairs will be Gary Hartong of The Wooten Company (North Carolina), John Rathke of Mead & Hunt (Wisconsin), and Melvin Williams of S&ME (South Carolina).

ACEC/North Carolina congratulates Gary Hartong and the new Executive Committee members!

James A. Smith, Jr., PE, Executive Director

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