BUSINESS NEWS & ADVOCACY - VOLUME VII



Would your employees be exempt?

The U.S. Department of Labor (DOL) issued a proposed rule that may impact your business. The DOL has proposed increasing the Fair Labor Standards Act's annual salary level threshold for exemptions to overtime requirements. The current threshold is \$35,568 annually, and the DOL proposes increasing this to \$55,068. Should the rule be enacted, millions of U.S. workers will now be entitled to overtime protections. The threshold would be updated every three years to reflect current earnings data.

Employers must pay employees at least the threshold amount and meet specific tests related to their duties to be exempt from overtime under the FLSA's white-collar executive, administrative and professional exemptions.

A public comment period on the rule will soon open, allowing for input and feedback. Many experts believe this rule may be subject to legal challenge.

The Chamber will continue to monitor this proposed rule and alert you of any changes.

In Other News

U.S. consumer spending increased by .8 percent in July.

Related: U.S. economic growth for last guarter is revised to a 2.1 percent annual rate.

Most Illinois DMV facilities will require an appointment for Real IDs, drivers licenses and driving tests.

The CDC notes a "substantial" rise in COVID-19 hospitalizations in Illinois.

The Associated Press provides updates on Hurricane Idalia and the aftermath.

Decatur Mayor Julie Moore Wolfe shares how the Farm Progress Show highlights and benefits Decatur.

Related: The Farm Progress Show wraps up its 2023 event in Decatur.

Decatur Public Schools Board of Education approves a three-year e-learning plan.

Southern Airways Express LLC and Contour Airlines submit proposals to begin air service at Decatur Airport.

Bids and RFPs

Macon County: None at this time.

Ameren Illinois: Current Ameren Illinois RFP list.

City of Decatur: Current RFP list.

Village of Mt. Zion: None at this time.

Decatur Park District: None at this time.





