



Chamber Connection

915 N. Suncoast Blvd., Crystal River, FL 34429 · 352-795-3149 · 203 E. Dampier St., Inverness, FL 34450 · 352-726-2801

THE TAX MAN COMETH: Before you know it

The IRS is encouraging taxpayers to take important actions to help them file their federal tax returns in 2022, including special steps related to Economic Impact Payments and advance Child Tax Credit payments.

Here are some key items for taxpayers to consider before they file this year:

Check on advance Child Tax Credit payments

Families who received advance payments will need to compare the advance Child Tax Credit payments that they received in 2021 with the amount of the Child Tax Credit that they can properly claim on their 2021 tax return.

Taxpayers who received less than the amount for which they're eligible will claim a credit for the remaining amount of Child Tax Credit on their 2021 tax return. Taxpayers who received more than the amount for which they're eligible may need to repay some or all of the excess payment when they file.

In January 2022, the IRS will send Letter 6419 with the total amount of advance Child Tax Credit payments taxpayers received in 2021. People should keep this and any other IRS letters about advance Child Tax Credit payments with their tax records.

Eligible families who did not get monthly advance payments in 2021 can still get a lump-sum payment by claiming the Child Tax Credit when they file a 2021 federal income tax return next year. This includes families who don't normally need to file a return.

Economic Impact Payments, Recovery Rebate Credit

Individuals who didn't qualify for the third Economic Impact Payment or did not receive the full amount may be eligible for the Recovery Rebate Credit based on their 2021 tax information. They'll need to file a 2021 tax return, even if they don't usually file, to claim the credit.

Individuals will also need the amount of their third Economic Impact Payment and any Plus-Up Payments received to calculate their correct 2021 Recovery Rebate Credit amount when they file their tax return. Ensuring they use the correct payment amounts will help them avoid a processing delay that may slow a refund.

In early 2022, the IRS will send Letter 6475 that contains the total amount of the third Economic Impact Payment and any Plus-Up Payments received. People should keep this and any other IRS letters about their stimulus payments with other tax records. Individuals can also log in to their IRS.gov Online Account to securely access their Economic Impact Payment amounts.

Charitable deduction changes

Taxpayers who don't itemize deductions may qualify to take a charitable deduction of up to \$600 for married taxpayers filing joint returns and up to \$300 for all other filers for cash contributions made in 2021 to qualifying organizations. For more information, read Publication 526, Charitable Contributions.

Links to online tools, publications and other helpful resources are available at IRS.gov/getready.

Make it easy on yourself and turn to one of our Chamber members below who can help you be sure that your tax returns are done correctly and filed timely.

Bob Lane's Complete Accounting & Tax Service

400 Tompkins St.
Inverness FL 34450 4139
352-344-2888

Bottom Line Bookkeeping & Tax Service

111 W Main St. #203
Inverness FL 34450
352-637-1122

Campbell & Company

Accepting new clients
2202 SR Hwy 44 W
Inverness FL 34453
352-683-7365

Dallaire & Associates, CPA's, PA

441 NE 1st St
Crystal River FL 34423
352-563-1300

H & R Block

4005 N Lecanto Hwy
Beverly Hills FL 34465
352-527-4117

Liberty Tax Service

7887 W Gulf to Lake Hwy
Crystal River FL 34429
352-563-2777

Michelle's Accounting and Tax Services

2541 N Reston Terrace
Hernando FL 34442
352-746-1855

Schlumberger Accounting Services, Inc.

6220 W Corporate Oaks Dr.
Crystal River FL 34429 8723
352-795-3691

Wardlow & Cash, P.A. - Inverness

450 S Pleasantgrove Rd
Inverness FL 34453 5746
352-726-8130

Wardlow & Cash, P.A. - Crystal River

9030 W Fort Island Trl Ste 11C
Crystal River FL 34429
352-795-3212

Wells Business Solutions LLC

217 N Apopka Ave
Inverness FL 34450
352-423-4290

RECENT RIBBON CUTTING

The Chamber is growing every week. We welcome our new members and thank all of them for joining the Chamber. We encourage the community to support their businesses.

Jessica's Green Den



Welcome to the Chamber, Jessica's Green Den! At Jessica's Green Den, you're going to have the opportunity to interact and have a personal walkthrough potting you're first plant! 943 US HWY 41 Inverness. (352) 777-2997. <https://www.jessicasgreenden.com/>

Chamber Legacy Partners

The Chamber recognizes our Legacy Partners that have made a special investment in the Chamber to support the programs and mission of the Chamber. For information on becoming a Legacy Partner, please contact the Chamber at 352-795-3149.

Floral City Strawberry Festival

Presented By **LOWMAN LAW FIRM**

March 5 & 6, 2022

Adults \$5 : 12 and under FREE

Floral Park, Floral City
www.GoStrawberryFest.com

CELEBRATING A VERY BERRY BIRTHDAY!

- Live Music
- Kids Activities
- Pie Eating Contest
- Strawberry Prince & Princess Pageants
- Food Court
- Beer & Wine Garden
- Vendors
- Fine Arts & Crafts
- Street Entertainment

Upcoming Events

2/11 — February Chamber Luncheon; Speaker: Ananth Prasad, Florida Transportation Builders' Association President; Sponsor: Bravera Health Seven Rivers; Citrus Hills Golf & Country Club

2/17 — February Chamber Mixer hosted by the Citrus County Builders Association; Location: Citrus County Building Alliance

3/5 - 3/6 — 35th Annual Floral City Strawberry Festival; Floral Park (Floral City)

Official to talk turnpike at February 11th luncheon

Ananth Prasad will join members of the Citrus County Chamber of Commerce for the February 11th luncheon at Citrus Hills Golf Club.

Prasad currently serves as the President for Florida Transportation Builders' Association (FTBA). FTBA is a trade association comprising of individuals and business firms actively engaged in the construction of

transportation systems or in the furnishing materials, equipment, or services for such construction.

He has more than 30 years of public and private-sector experience in the transportation industry, including 5 years with HNTB, a national infrastructure solution firm where he recently held the position of National Transportation Practice Leader and 22 years with Florida Department of Transportation (FDOT), where he held the governor-appointed position of Secretary of FDOT from 2011-2015.

In 2021, Prasad was recognized as

one of Florida's most influential business leaders by Florida Trend Magazine.

Prasad was named to the National Council for Public-Private Partnerships Inaugural Top 10 P3 Transportation Infrastructure Pioneers in 2017.

He also received the ARTBA's P3 Entrepreneurs of the Year award and Florida Chamber Foundation's Champion for Florida's Future award in 2015 and was recognized by Engineering News Record Top 25 Newsmaker of the Year in 2013.

We are excited to welcome Prasad, Florida Transportation Builders' Association President, to share insight into the proposed routes for the future turnpike extension through Citrus County and other infrastructure opportunities.

The luncheon will be held on February 11th from 11:30 - 1:00 at Citrus Hills Golf & Country Club.

Thank you to our February luncheon sponsor Bravera Health Seven Rivers. \$20 for Chamber members; \$25 for non-members. Reservations required no later than February 9th. Online at <https://tinyurl.com/february2022> luncheon.



Ananth Prasad

one of Florida's most influential business leaders by Florida Trend Magazine.

'Chamber Report' on WYKE

Watch the weekly Chamber Report show on WYKE-TV to stay informed on Chamber events, issues, and member spotlights. Chamber Report is broadcast on Tuesdays, Saturdays, and Sundays at 5:00 p.m. on Spectrum Channel 16 or through LiveStream (www.livestream.com/ watch and search for "WYKE TV 47").

This week, host Jade White, Chamber Public Relations & Communication Coordinator, talks with David Reed, Executive Director of the YMCA, about adding their new location in Crystal River, upcoming programs, and their before and after school scholarship programs providing financial assistance to working parents in our community.

Also joining Jade is Jimmy White, owner of Utopia Interior Plantscapes about the services they provide, the benefits of having living plants in your home/business, and the vast array of options they have available.

Finally, Dawn Faherty, Executive Director of the CORE Business Center, discusses the programming available to assist current or upcoming businesses work toward a successful business model

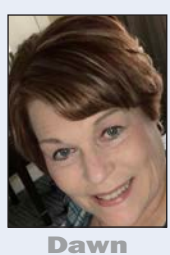
Chamber Report is your ticket to the many happenings in Citrus County!



David Reed



Jimmy White



Dawn Faherty