



**Reidsville Chamber of Commerce
Board of Directors Meeting
June 28, 2023
140 S Scales Street**

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- | | |
|-------------------------------------|---|
| 1. Call to Order | Jessie Meador Chairwoman |
| 2. Invocation | |
| 3. Strategic Conversations (20 min) | Goal Setting: Updates on Goals & Deadlines
Special Guest Todd Hurst, Tax Administrator |

CONSENT AGENDA

The Reidsville Chamber of Commerce uses a Consent Agenda to consider items that are non-controversial and routine. The Consent Agenda is acted upon by one motion and vote of the Board. Items may be removed from the Consent Agenda and placed on the Regular Agenda at the request of a Board Member. The Consent Agenda contains the following items:

1. Approval of New Members and Dropped Members (Membership Report) (Pg.2)
2. Member of the Month (Pg. 3)

REGULAR AGENDA

- | | |
|--|---|
| 1. City of Reidsville Report | Robin Yount City of Reidsville |
| 2. Executive Board Updates | |
| a. Chairwoman's Comments | Jessie Meador Chairwoman |
| b. Board Budget Report (Pgs. 4-6) | |
| c. Financial Dashboard (Pg.7) | |
| d. AR Report(Pgs. 8-10) | |
| e. Casino Night Breakdown (Pg. 11) | |
| 3. Committee Reports | |
| a. Workforce Development | Jennifer Lester Business & Industry Liaison |
| b. Annual Awards/Staff Appreciation/Ice Cream Social | Diane Sawyer President & CEO |
| 4. President's Report (Pg.12) | Diane Sawyer President & CEO |
| a. Chamber Champions (Pg. 13) | |
| b. Upcoming Events | |
| i. Learn WHY to Place Your Bet on Reidsville | |
| ii. Ice Cream Social | |
| iii. Golf Tournament | |
| iv. Business Showcase | |
| 5. Announcements & Adjourn | |

June 2023 - Membership Report

Drop Members

Company	Joined	Membership Dues	Last Payment Received	Reason
Wezzy's Bakery	8/1/2023	\$200.00	2/9/2023	Member Request
Total		\$200.00		
YTD Total		\$3,585.00		

New Members

Company	Joined	Membership Dues		
Reidsville Reapers, LLC	6/6/2023	\$200.00		
Jersey Mikes Subs	6/9/2023	\$320.00		
Workout Anytime Reidsville	6/12/2023	\$265.00		
Exquisite Woman Apparel	6/19/2023	\$200.00		
Total		\$985.00		
YTD Total		\$5,235.00		

July Member of the Month:

Reidsville Trading Post has been a member of the Chamber since their opening in the Spring of 2020. They are an anchor store in our downtown and provide much a much-needed general storefront. They have been active in the community, including being an RDC board member, a Chamber ambassador and the leader of the merchants group – reviving it to help bring events and ideas to downtown. Their most recent endeavor is the Tree of Valor project, which the Chamber is participating in for the 4th of July. The Tree of Valor is a traveling pictorial exhibit honoring those in the military, past and present. Since 2019, we have been displaying photos of our nation's military on evergreen trees. Our mission is simple. If you are worth fighting for, they are worth remembering. If you're a veteran or know a veteran, The Tree of Valor has a place saved for you.

Reidsville Chamber of Commerce
Profit & Loss Budget vs. Actual
 January through May 2023

	Jan - May 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
7057 · Caswell RDF			
7057851 · Exepnses Caswell RDF	-109.65		
Total 7057 · Caswell RDF	-109.65		
7055 · Reidsville Luckies Night Income	120.06		
Revenues			
4030 · Rental Income	13,468.93	12,500.00	968.93
4010 · Membership Investments	26,629.81	34,166.69	-7,536.88
4020 · New Member Investment	4,115.74	4,166.69	-50.95
Total Revenues	44,214.48	50,833.38	-6,618.90
4150 · Miscellaneous Income	107.76		
4180 · Visitor Center			
4181 · Visitor Center Expenses	-6,854.38		
4180 · Visitor Center - Other	129.00	0.00	129.00
Total 4180 · Visitor Center	-6,725.38	0.00	-6,725.38
7051 · Grasshoppers Night Income			
7051851 · Grasshoppers Night Expenses	-4,698.20		
7051 · Grasshoppers Night Income - Other	5,487.80		
Total 7051 · Grasshoppers Night Income	789.60		
7052 · Greensboro Swarm Income			
7052851 · Greensboro Swarm Expenses	-1,310.08		
7052 · Greensboro Swarm Income - Other	2,309.30		
Total 7052 · Greensboro Swarm Income	999.22		
7000 · Division Income			
7057 Caswell RDF Income	200.00		
7057 Caswell RDF Income	96.66		
7057 Caswell RDF Income	193.67		
7057 Caswell RDF Income	96.66		
7057 Caswell RDF Income	193.67		
7057 Caswell RDF Income	96.66		
7057 Caswell RDF Income	96.66		
7057 Caswell RDF Income	96.66		
7057 Caswell RDF Income	150.02		
7057 Caswell RDF Income	203.37		
7057 Caswell RDF Income	100.00		
7015 · RDC Fundraising Income			
7015815 · RDC Fundraising Expenses	-7,759.79		
7015 · RDC Fundraising Income - Other	12,551.64		
Total 7015 · RDC Fundraising Income	4,791.85		
7100 · Affinity Program Income	318.45		
7049 · Beer Garden/WineTasting Income			
7049849 · BeerGarden/WineTasting Expe...	-8.71		
Total 7049 · Beer Garden/WineTasting Inco...	-8.71		
4170 · Chamber Champion	18,840.17	17,500.00	1,340.17
7020 · Staff Appreciation Luncheon			
7020820 · Staff Appreciation Expenses	-956.99	-3,000.00	2,043.01
7020 · Staff Appreciation Luncheon - Other	240.57	3,000.00	-2,759.43
Total 7020 · Staff Appreciation Luncheon	-716.42	0.00	-716.42
7040 · 7040-Ice cream Social	500.00	0.00	500.00
7043 · Golf Tournament	500.00	0.00	500.00

Reidsville Chamber of Commerce
Profit & Loss Budget vs. Actual
 January through May 2023

	Jan - May 23	Budget	\$ Over Budget
7045 · Seminar			
7045845 · Seminar Expenses	-1,164.86	-208.31	-956.55
Total 7045 · Seminar	-1,164.86	-208.31	-956.55
7046 · Business Showcase	500.00	0.00	500.00
7094 · Annual Meeting			
7094894 · Annual Meeting Expenses	-2,588.66	-2,000.00	-588.66
7094 · Annual Meeting - Other	2,221.72	2,000.00	221.72
Total 7094 · Annual Meeting	-366.94	0.00	-366.94
7095 · Copier & Printing services	93.55		
Total 7000 · Division Income	24,811.12	17,291.69	7,519.43
Total Income	64,207.21	68,125.07	-3,917.86
Gross Profit	64,207.21	68,125.07	-3,917.86
Expense			
66910 · Bank Service Charges	112.19		
Insurance Expense (D&O)	341.60	0.00	341.60
5000 · Salaries and Benefits			
5110 · Salaries	57,108.30	55,707.70	1,400.60
5117 · Reimbursed Expenses	3,500.00	3,500.00	0.00
5120 · Payroll Tax Expense	4,334.85	4,615.40	-280.55
5139 · Staff development & Training	4,723.99		
5140 · Retirement Plan	1,875.00	1,750.00	125.00
5160 · Staff Expenses	568.80		
5170 · Travel	625.00	625.00	0.00
5171 · Meals	114.44	208.31	-93.87
5175 · Sales Commission	5,832.14	7,500.00	-1,667.86
5180 · Worker's Compensation Insurance	115.00	527.00	-412.00
5190 · Payroll Expenses	806.84	500.00	306.84
Total 5000 · Salaries and Benefits	79,604.36	74,933.41	4,670.95
5200 · Occupancy Expenses			
5230 · EIDL Loan	0.00	1,051.69	-1,051.69
5245 · Utilities	4,645.25	3,750.00	895.25
5210 · Rent	0.00	2,610.00	-2,610.00
5240 · Telephone	1,983.82	1,750.00	233.82
5250 · Liability Insurance	1,350.00	1,666.69	-316.69
5270 · Property Taxes	4,012.67	1,666.69	2,345.98
Total 5200 · Occupancy Expenses	11,991.74	12,495.07	-503.33
5300 · Office Operations			
5310 · Office Supplies	539.23	312.50	226.73
5315 · Supplies-other	287.08	312.50	-25.42
5320 · Postage	439.44	375.00	64.44
5325 · Office support services	318.00	1,041.69	-723.69
5330 · Professional Services	385.20		
5335 · Computer Expense	0.00	312.50	-312.50
5370 · Lease and Service Contracts	1,473.72	1,229.19	244.53
5220 · Maintenance agreements	360.73	729.19	-368.46
5340 · Dues and Subscriptions	953.19	729.19	224.00
5380 · Bank Service Charges	124.00	177.50	-53.50
5390 · Interest	996.70		
Total 5300 · Office Operations	5,877.29	5,219.26	658.03

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06/27/23

Cash Basis

Reidsville Chamber of Commerce
Profit & Loss Budget vs. Actual
January through May 2023

	Jan - May 23	Budget	\$ Over Budget
5400 · Membership Development			
5410 · Ambassadors	227.11	208.31	18.80
5440 · Advertising	650.00	1,250.00	-600.00
5450 · Luncheons & Meetings	447.74	416.69	31.05
5490 · Website Expense	2,066.65	1,875.00	191.65
5400 · Membership Development - Other	1,549.04	1,250.00	299.04
Total 5400 · Membership Development	4,940.54	5,000.00	-59.46
Total Expense	102,867.72	97,647.74	5,219.98
Net Ordinary Income	-38,660.51	-29,522.67	-9,137.84
Net Income	-38,660.51	-29,522.67	-9,137.84

Company Name	Current	1 to 30	31 to 60	61 to 90	91 to 120	> 120	Total
Wright Rental Properties, LLC	\$0.00	\$0.00	\$40.00	\$0.00	\$0.00	\$0.00	\$40.00
Transfurmatons Pet Spa	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$50.00
McDonald's	\$0.00	\$0.00	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
Mish Mosh	\$0.00	\$0.00	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
Mount Jubilee Ministries	\$0.00	\$0.00	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
Brown Buildings	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
CaterFest Inc.	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
Old School "The Block" Community Outrea	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
Banker's Insurance	\$0.00	\$0.00	\$265.00	\$0.00	\$0.00	\$0.00	\$265.00
Debbie's Restaurant & Ritz Gourmet, Inc.	\$0.00	\$0.00	\$265.00	\$0.00	\$0.00	\$0.00	\$265.00
Merchant 1 Manufacturing	\$0.00	\$0.00	\$320.00	\$0.00	\$0.00	\$0.00	\$320.00
Carefree Merchant Processing	\$0.00	\$0.00	\$340.00	\$0.00	\$0.00	\$0.00	\$340.00
Henniges Automotive	\$0.00	\$0.00	\$1,604.00	\$0.00	\$0.00	\$0.00	\$1,604.00
Gabriel E. Zeller, Attorney at Law	\$16.66	\$0.00	\$0.00	\$16.66	\$0.00	\$0.00	\$33.32
The Boardwalk Baker-Food Truck	\$0.00	\$0.00	\$0.00	\$40.00	\$0.00	\$0.00	\$40.00
Arthur's Jewelry Inc	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$0.00	\$100.00
Saunders Ace Hardware	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$0.00	\$100.00
Beau La Vie Event Venue	\$0.00	\$0.00	\$0.00	\$120.00	\$0.00	\$0.00	\$120.00
A Cut Above Barbershop	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$200.00
Harvest Ridge Farm	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$200.00
Kiehl's Construction	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$200.00
Reidsville Equipment LLC	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$200.00
Graphic Solutions	\$0.00	\$0.00	\$0.00	\$240.00	\$0.00	\$0.00	\$240.00
Tri-City Glass & Mirror Co., Inc.	\$0.00	\$0.00	\$0.00	\$265.00	\$0.00	\$0.00	\$265.00
MVP Southgate	\$0.00	\$0.00	\$0.00	\$375.00	\$0.00	\$0.00	\$375.00
Duke Energy	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$1,000.00
North Star Driving School	\$16.67	\$16.66	\$16.67	\$16.67	\$16.66	\$0.00	\$83.33
Briar Creek Farm	\$0.00	\$50.00	\$0.00	\$0.00	\$50.00	\$0.00	\$100.00
Rockingham County Economic Development, Small Business & Tourism	\$0.00	\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	\$75.00
Rockingham Chiropractic Center	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00
Reidsville Rotary Club	\$0.00	\$0.00	\$0.00	\$0.00	\$175.00	\$0.00	\$175.00
1 of A Kind Auto Sales, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$200.00
Classic Cut	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$200.00
NCDMV License Plate Agency - Reidsville	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$200.00
T-Mobile	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$200.00
The Massage Spot	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$200.00
Yellow Dog Properties, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$200.00

Pizza Hut of Reidsville	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$350.00	\$350.00
Rockingham County Theater Group	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$350.00	\$350.00
Truist	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$350.00	\$350.00
Piedmont Natural Gas	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00	\$400.00
Wray's Concrete	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$480.00	\$480.00
Reidsville Trading Post	\$0.00	\$15.00	\$0.00	\$0.00	\$187.50	\$550.00	\$752.50
Quality Diversified Services	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$2,700.00
Total	\$105.42	\$413.74	\$3,977.75	\$3,145.42	\$2,141.24	\$9,766.48	\$19,550.05

Reidville Chamber of Commerce - FINANCIAL DASHBOARD

Data as of:
6/26/2023

Snapshot		(Chamber) Actuals
Cash on Hand	Account Balances (See Below)	\$23,914.76
EIDL Loan Balance		
Mortgage Balance	3/21/2023	\$67,584.56
A/R Aging	1-30 Days	
	<30 Days	
	<60 Days	
	<90 Days	

Account Balances			
Account	Jun-23	May-23	Change
Checking (FNB)	\$ 23,939.49	\$ 23,811.86	\$ (127.63)
Petty Cash	\$ 102.90	\$ 102.90	\$ -

Upcoming/Current Event -

	Projected	Actual To Date	Notes
Sponsorship	\$56,000.00	\$55,750.00	Chamber Champions is coming in right now at 55,750 committed for 2023-2024 program year/
Tickets Sold			
Revenue			
Expenses			

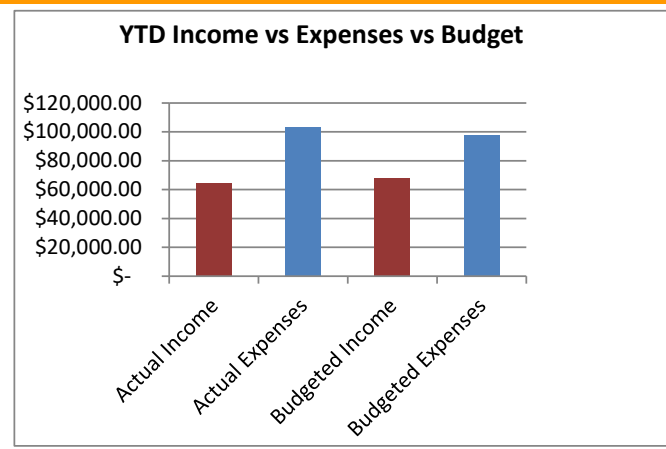
Recent Events - Casino Night Final

	Projected	Actual	Notes
Tickets Sold		50	We split revenue with the RDC. This was a partnership organization. We cut a check for \$1741.03 Net Revenue:
Attendance		52	
Revenue	\$ 8,383.00		
Expenses	\$ 5,882.06		

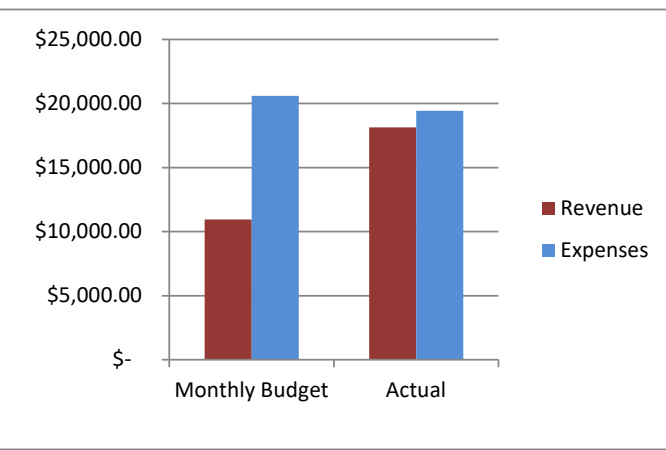
Revenue & Expenses

Income	Expenses	Net
\$ 18,124.99	\$ 19,424.10	\$ (1,299.11)

Actual vs. Budget (YTD 2023)



Monthly - Budget vs Actual (May 2022)



Items of Note

		We are approaching the first invoice for the Visitors Center next month.
		We have multiple large invoices out for Chamber Champions.

Casino Night 2023						
	Expenses:	Elks Lodge Rental/Bartender	\$100.00	Revenue:	\$100 Sponsors	\$300.00
		DJ	\$50.00		\$200 Sponsors	\$400.00
	28.75 (mailing)	Event Permit	\$100.00		\$250 Sponsors	\$250.00
		Casino Tables	\$1,850.00		\$450 Sponsors	\$1,350.00
		Pizza	\$175.98		Naming Sponsor	\$2,000.00
		Auctioneer	\$50.00		Presale Tickets (Cash/Check)	\$1,530.00
		Facebook AD Receipt	\$55.90		Tickets @ door (Cash)	\$120.00
	133 (Chamber paying for)	Edens Own Journal Ad	Chamber		Tickets @ door (Credit)	\$200.00
		Amazon Supplies (Raffle Tickets, Armbands)	\$19.06		Raffle Money	\$705.00
		Bartender	\$100.00		Silent Auction Cash	\$876.00
					Silent Auction Credit	\$752.00
			\$2,500.94			\$8,483.00
			\$5,982.06			
Total Revenue After Expenses						
Chamber						
Expenses Paid Out (RDC)	Expenses Paid Out (RDC)				<u>Trades/In-kind/Sponsorship</u>	
Income Take IN (RDC)	Income Take IN (RDC)		\$1,250.00		Banner from Randy	
RDC Balance	RDC Balance		\$1,250.00		Carolina Balloons	
					Printing Chamber	
Event Balance	Event Balance		\$5,982.06		Credit Card Fees	
Split Profit	Split Profit		\$2,991.03			
RDC (Check cut to, balance owed)	RDC (Check cut to, balance owed)		\$1,741.03			

President's Report June 2023

City Franchisee Event Series: I am really over the moon about how well the second event in this series turned out. The Chamber had a large presence at this event and I am so proud of our folks. Steve Scott, Jennifer Lester and Eden Combs were absolutely phenomenal at this event, speaking well on behalf of business, industry, the community college, workforce development and the Chamber of Commerce. The next event date is Thursday September 21st. To view the event, see the recording here: <https://youtu.be/uaMOHW3itbg>. As a part of the series, we were interviewed and featured on The Buckley Report. You can view the video of that here: <https://www.youtube.com/watch?v=DjklZQAQm3WQ>

Leadership Rockingham: The applications are open! The program will start back this fall in September. Please be thinking about anyone that you may want to recommend the program to. We need 16 to 18 participants for a successful class. The deadline for the program application is July 14th.

Mortgage: Our loan will be maturing in September. I have spoken with FNB numerous times, they have assured me we should have no issues. We are working towards getting the information that they will need from me and I will update you when I know more. We are to connect again this week.

UPCOMING EVENTS

Old Fashion 4th Celebration
July 1, 2023, 4:00pm
Lake Reidsville Independence Day Celebration

First Downtown Fridays
July 7, 2023, 5:00pm-7:30pm
Downtown Reidsville

Reidsville Chamber Ice Cream Social
July 13, 2023, 4:00pm
Chamber of Commerce Office

Leadership Rockingham
Applications due by 7/14/23
Program Begins September 13, 2023

Summer Concert Series
July 15, 2023, 7:00pm-9:00pm
Market Square

Next Board Meeting: July 26th, 2023

UPCOMING RIBBON CUTTINGS

Sky The Limit All Inclusive Playground
June 29, 2023, 9:00am
Behind Reidsville City Hall

**NO COFFEE AND CONNECTIONS IN JULY.
NEXT COFFEE AND CONNECTIONS WILL BE
HELD ON AUGUST 3RD, 2023 AND HOSTED BY
FIRST NATIONAL BANK LOCATION ON
MAIN STREET IN REIDSVILLE FROM 9:00am-
10:00am**

2023-2024 Chamber Champions

Chamber Champion Level	Logo	Amt. Pd.	CC Level	Company Name	Comments
Triple Diamond (\$7500)	✓	\$7,500	\$7,500	Annie Penn Hospital	
	✓	Trade	\$7,500	City of Reidsville	
Double Diamond (\$5000)	✓	Trade	\$5,000	Autumn Hollifield Photography	
	✓	Trade	\$5,000	Carolina Balloons	
	✓	\$750	\$5,000	J. Michael Fargis & Associates	
	✓	\$1,500	\$5,000	Realty One	
	✓	\$1,500	\$5,000	Reids Computer Sales & Service	
	✓	Trade	\$5,000	Rockingham Update	
	✓	Trade	\$5,000	Tri State Steel	
Diamond (\$2500)	✓	\$2,500	\$2,500	Dorada Foods	
	✓	\$2,500	\$2,500	HomeTrust Bank	
	✓	Trade	\$2,500	MGA	
	✓	\$2,500	\$2,500	Pella	
	✓	Trade	\$2,500	Screen Print Plus	
Platinum (\$2000)	✓	\$750	\$2,000	Carefree Merchant Processing	
	✓	\$2,000	\$2,000	Centry 21 The Knowles Team	
	✓	\$2,000	\$2,000	First National Bank	
	✓	\$2,000	\$2,000	Impex	
	✓	Trade	\$2,000	News & Record	
	✓	\$2,000	\$2,000	Reidsville Orthodontics	
	✓	Trade	\$2,000	Rockingham Now	
Gold (\$1500)	✓	\$1,500	\$1,500	Car Needs of Reidsville	
	✓	\$1,500	\$1,500	Greensboro Swarm	
		\$1,500	\$1,500	H & R Block	
	✓	\$1,500	\$1,500	Hospice of Rockingham County	
	✓	\$1,500	\$1,500	Mount Jubilee Ministries	
	✓	\$1,500	\$1,500	Piedmont Occupational Urgent Care	
	✓	\$1,500	\$1,500	Powell-Barefoot Agency	
	✓	\$1,500	\$1,500	Royalty Health & Wellness	
	✓	\$1,500	\$1,500	Workforce Unlimited	
Silver (\$1000)	X	Trade	\$1,000	Bob Adams Florist	
	X	\$1,000	\$1,000	Bovone North America	
	X	\$1,000	\$1,000	Duke Energy	
	X	\$750	\$750	First Carolina Bank	
	X	Trade	\$1,000	Larry Abbott--LADJ	
	X	\$1,000	\$1,000	Wikerson Funeral Home	
Emerald (\$750)	X	\$750	\$750	Bojangles	
	X	\$750	\$750	Farm Bureau of Reidsville	
	X	\$750	\$750	First Citizens Bank	
	X	\$750	\$750	Horizon "Your Mortgage Team"	
	X	\$750	\$750	Kelly Office Solutions	
	X	\$750	\$750	Liberty Tax Service	
	X	\$750	\$750	Pelham Transportation Corporation	
	X	Trade	\$750	Pennrose Park Country Club	
	X	\$750	\$750	Reidsville Family YMCA	
Bronze (\$500)	X	\$500	\$500	Ameristaff Employment & Staffing Solutions	
	X	\$500	\$500	Blue Sky Realty	
	X	\$500	\$500	City Storage Reidsville	
	X	\$500	\$500	First Piedmont Corporation	
	X	Trade	\$500	Kiwanis Club of Reidsville	
	X	\$500	\$500	McLaurin-Harris Funeral Home, Inc.	
	X	\$500	\$500	Piedmont Advantage Credit Union	
	X	\$500	\$500	Piedmont Natural Gas	
	X	\$500	\$500	RABCO Hauling and Grading	
	X	\$500	\$500	Rockingham Chiropractic Center	
	X	\$500	\$500	Truist	
TOTAL:		\$55,750	\$108,000		