

Town of Warren
Worcester County

Socioeconomic							
Billing Cycle	Quarterly	Population	4,975	2020	DOR Income Per Capita	21,221	2019
Form of Government	Open Town Meeting	Population Density	181	2020	State Average Income Per Capita	48,030	2019
School Structure	No data	Land Area	27.55	2009	EQV Per Capita	86,490	2020
		Total Road Miles	73.98	2018	State Average EQV Per Capita	202,012	2020

Tax Rate Data

Assessed Value by Class							
Residential	Open Space	Commercial	Industrial	Personal Property	Total Assessed Value	R/O as a % of Total	CIP as a % of Total
384,246,160	0	11,476,430	11,640,800	55,255,561	462,618,951	83.06%	16.94%

Tax Rates by Class				
Residential	Open Space	Commercial	Industrial	Personal Property
15.56	0.00	15.56	15.56	15.56

Tax Levies by Class							
Residential	Open Space	Commercial	Industrial	Personal Property	Total Tax Levy	R/O Levy as a % of Total	CIP Levy as a % of Total
5,978,870	0	178,573	181,131	859,777	7,198,351	83.06%	16.94%

Average Single Family Tax Bill					
Total Single Family Value	Single Family Parcel Count	Average Single Family Value	Residential Tax Rate	Average Single Family Tax Bill	Average State SFTB
293,947,000	1,310	224,387	15.56	3,491	6,719

Commercial, Industrial & Personal Property (CIP) Shift					
CIP Value	Total Value	Lowest Residential Factor Allowed	Max CIP Shift	Residential Factor Selected	CIP Shift
78,372,791	462,618,951	0.89802	1.50	1.00	1.00

Proposition 2½ Levy Capacity								
New Growth Applied to Levy Limit	Override	Debt Excluded on the DE-1	Maximum Levy Limit	Excess Levy Capacity	Excess Levy Capacity as % of Max Levy	Levy Ceiling	Override Capacity	Override Capacity as % of Levy Ceiling
162,182	0	39,832	9,019,255	1,820,904	20.19%	11,565,474	2,586,051	22.36%

Outstanding Receivables

Outstanding Receivables								
Outstanding Receivables R/E 2021	Outstanding Receivables R/E 2020	Outstanding Receivables R/E 2019	Outstanding Receivables R/E 2018	All Other Outstanding Receivables R/E	Deferred Property Taxes	Taxes in Litigation	Tax Liens/ Tax Title	Tax Foreclosures/ Possessions
238,674	87,497	330	315	4,300	3,410	0	537,854	130,973

Revenues

Revenues by Source							
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other	Total Budget	
7,198,351	1,064,112	1,073,871	765,858	0	1,128,479	11,230,671	

Revenues as a Percent of Total Budget						
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other	
64.10%	9.48%	9.56%	6.82%	0%	10.05%	

Revenues Per Capita						
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other	
1,447	214	216	154	0	227	

Expenditures

General Fund Spending By Function												
General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service	Total Expenditure
640,023	742,513	208,387	450,571	4,114,858	591,410	218,092	208,801	973,565	24,143	29,836	111,759	8,313,958

General Fund Spending as % of Total

General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service
7.70%	8.93%	2.51%	5.42%	49.49%	7.11%	2.62%	2.51%	11.71%	0.29%	0.36%	1.34%

General Fund Spending Per Capita

General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service
129	149	42	91	827	119	44	42	196	5	6	22

Other Financial Indicators

Reserve Funds			Debt			Bond Ratings	
Free Cash Amount as of 7/1/FY2021	FY2021 Stabilization Fund	FY2021 Special Purpose Stabilization Fund	FY2021 Total Debt Service	FY2021 Outstanding Debt	FY2021 Debt as % of Budget	Moodys Bond Rating	Standard & Poors Bond Rating
242,931	1,641,135	81,768	131,903	2,324,143	1.36%		