

Town of Holland
Hampden County

Socioeconomic								
Billing Cycle	Quarterly	Population	2,603	2020	DOR Income Per Capita	34,469	2019	
Form of Government	Open Town Meeting	Population Density	212	2020	State Average Income Per Capita	48,030	2019	
School Structure	K-06	Land Area	12.29	2009	EQV Per Capita	141,531	2020	
		Total Road Miles	38.34	2018	State Average EQV Per Capita	202,012	2020	

Tax Rate Data

Assessed Value by Class							
Residential	Open Space	Commercial	Industrial	Personal Property	Total Assessed Value	R/O as a % of Total	CIP as a % of Total
375,967,605	0	5,296,695	728,800	10,302,201	392,295,301	95.84%	4.16%

Tax Rates by Class				
Residential	Open Space	Commercial	Industrial	Personal Property
15.54	0.00	15.54	15.54	15.54

Tax Levies by Class							
Residential	Open Space	Commercial	Industrial	Personal Property	Total Tax Levy	R/O Levy as a % of Total	CIP Levy as a % of Total
5,842,537	0	82,311	11,326	160,096	6,096,270	95.84%	4.16%

Average Single Family Tax Bill					
Total Single Family Value	Single Family Parcel Count	Average Single Family Value	Residential Tax Rate	Average Single Family Tax Bill	Average State SFTB
348,286,500	1,357	256,659	15.54	3,988	6,719

Commercial, Industrial & Personal Property (CIP) Shift					
CIP Value	Total Value	Lowest Residential Factor Allowed	Max CIP Shift	Residential Factor Selected	CIP Shift
16,327,696	392,295,301	0.97829	1.50	1.00	1.00

Proposition 2½ Levy Capacity								
New Growth Applied to Levy Limit	Override	Debt Excluded on the DE-1	Maximum Levy Limit	Excess Levy Capacity	Excess Levy Capacity as % of Max Levy	Levy Ceiling	Override Capacity	Override Capacity as % of Levy Ceiling
69,263	0	0	6,193,659	97,390	1.57%	9,807,383	3,613,724	36.85%

Outstanding Receivables

Outstanding Receivables								
Outstanding Receivables R/E 2021	Outstanding Receivables R/E 2020	Outstanding Receivables R/E 2019	Outstanding Receivables R/E 2018	All Other Outstanding Receivables R/E	Deferred Property Taxes	Taxes in Litigation	Tax Liens/ Tax Title	Tax Foreclosures/ Possessions
142,112	39,950	9,698	1,252	7,755	0	0	742,612	883,833

Revenues

Revenues by Source							
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other	Total Budget	
6,096,269	1,438,696	450,200	0	0	280,550	8,265,714	

Revenues as a Percent of Total Budget						
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other	
73.75%	17.41%	5.45%	0%	0%	3.39%	

Revenues Per Capita						
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other	
2,342	553	173	0	0	108	

Expenditures

General Fund Spending By Function												
General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service	Total Expenditure
475,670	254,774	140,367	159,395	4,375,664	857,060	114,983	101,753	818,061	112,376	46,161	37,523	7,493,787

General Fund Spending as % of Total

General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service
6.35%	3.40%	1.87%	2.13%	58.39%	11.44%	1.53%	1.36%	10.92%	1.50%	0.62%	0.50%

General Fund Spending Per Capita

General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service
183	98	54	61	1,681	329	44	39	314	43	18	14

Other Financial Indicators

Reserve Funds			Debt			Bond Ratings	
Free Cash Amount as of 7/1/FY2021	FY2021 Stabilization Fund	FY2021 Special Purpose Stabilization Fund	FY2021 Total Debt Service	FY2021 Outsanding Debt	FY2021 Debt as % of Budget	Moodys Bond Rating	Standard & Poors Bond Rating
162,075	649,389	300,207	0	0	0%		