

Town of Hardwick
Worcester County

Socioeconomic							
Billing Cycle	Quarterly	Population	2,667	2020	DOR Income Per Capita	24,891	2019
Form of Government	Open Town Meeting	Population Density	69	2020	State Average Income Per Capita	48,030	2019
School Structure	No data	Land Area	38.59	2009	EQV Per Capita	101,523	2020
		Total Road Miles	86.41	2018	State Average EQV Per Capita	202,012	2020

Tax Rate Data

Assessed Value by Class							
Residential	Open Space	Commercial	Industrial	Personal Property	Total Assessed Value	R/O as a % of Total	CIP as a % of Total
272,713,075	0	14,099,466	2,235,100	11,347,797	300,395,438	90.78%	9.22%

Tax Rates by Class				
Residential	Open Space	Commercial	Industrial	Personal Property
14.70	0.00	14.70	14.70	14.70

Tax Levies by Class							
Residential	Open Space	Commercial	Industrial	Personal Property	Total Tax Levy	R/O Levy as a % of Total	CIP Levy as a % of Total
4,008,882	0	207,262	32,856	166,813	4,415,813	90.78%	9.22%

Average Single Family Tax Bill					
Total Single Family Value	Single Family Parcel Count	Average Single Family Value	Residential Tax Rate	Average Single Family Tax Bill	Average State SFTB
190,910,100	691	276,281	14.70	4,061	6,719

Commercial, Industrial & Personal Property (CIP) Shift					
CIP Value	Total Value	Lowest Residential Factor Allowed	Max CIP Shift	Residential Factor Selected	CIP Shift
27,682,363	300,395,438	0.94925	1.50	1.00	1.00

Proposition 2½ Levy Capacity								
New Growth Applied to Levy Limit	Override	Debt Excluded on the DE-1	Maximum Levy Limit	Excess Levy Capacity	Excess Levy Capacity as % of Max Levy	Levy Ceiling	Override Capacity	Override Capacity as % of Levy Ceiling
56,782	0	31,182	4,422,981	7,168	0.16%	7,509,886	3,118,087	41.52%

Outstanding Receivables

Outstanding Receivables								
Outstanding Receivables R/E 2021	Outstanding Receivables R/E 2020	Outstanding Receivables R/E 2019	Outstanding Receivables R/E 2018	All Other Outstanding Receivables R/E	Deferred Property Taxes	Taxes in Litigation	Tax Liens/ Tax Title	Tax Foreclosures/ Possessions
27,694	2,757	647	0	0	0	0	321,658	24,140

Revenues

Revenues by Source							
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other	Total Budget	
4,415,813	662,944	963,439	590,029	0	151,610	6,783,835	

Revenues as a Percent of Total Budget						
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other	
65.09%	9.77%	14.20%	8.70%	0%	2.23%	

Revenues Per Capita						
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other	
1,656	249	361	221	0	57	

Expenditures

General Fund Spending By Function												
General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service	Total Expenditure
528,817	601,210	174,783	30,430	2,850,236	605,754	90,658	73,261	548,570	17,342	0	47,188	5,568,249

General Fund Spending as % of Total

General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service
9.50%	10.80%	3.14%	0.55%	51.19%	10.88%	1.63%	1.32%	9.85%	0.31%	0.00%	0.85%

General Fund Spending Per Capita

General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service
198	225	66	11	1,069	227	34	27	206	7	0	18

Other Financial Indicators

Reserve Funds			Debt			Bond Ratings	
Free Cash Amount as of 7/1/FY2021	FY2021 Stabilization Fund	FY2021 Special Purpose Stabilization Fund	FY2021 Total Debt Service	FY2021 Outsanding Debt	FY2021 Debt as % of Budget	Moodys Bond Rating	Standard & Poors Bond Rating
85,332	34,132	0	84,792	1,312,445	1.34%		