

ALBEMARLE AREA ASSOCIATION OF REALTORS® MULTIPLE LISTING SERVICE

SUBSCRIPTION WAIVER

Individual Broker: ("Broker")
MLS Participant: ("Participant")

PURPOSE

Broker is employed by or affiliated with Participant. Participant shall be exempt from payment of AAAR MLS subscription fees for Broker, provided that: (i) Participant and Broker certify that Broker will not have access to or use of the MLS, and (ii) Participant and Broker demonstrate that Broker subscribes to a different MLS.

CERTIFICATIONS

Participant and Broker each certify that Broker will not have access to or use of, or will benefit, directly or indirectly, from any part of the MLS during the time this Subscription Waiver is in effect, including but not limited to submission to the MLS of Broker's listings by the Participant or any other broker affiliated with Participant.

Participant and Broker each certify that Broker currently subscribes to, and will continue to subscribe to, the following MLS during the time this Subscription Waiver is in effect:

The exemption for payment of MLS subscription fees for Broker shall automatically be revoked upon non-compliance with either of the Certifications set forth above.

Participant and Broker further understand the following:

- (i) Non-compliance with this Subscription Waiver will subject Participant to a \$500 fine;
- (ii) At any time this Subscription Waiver is revoked or expires or is for any reason no longer effective, Participant will be billed monthly MLS fees then in effect for Broker until such time as a new Subscription Waiver may be submitted.

This Subscription Waiver will be effective on the date that a fully executed copy, including required documentation, is received by AAAR.

Broker's Signature _____ Date _____

Participant's Signature _____ Date _____
