



# Networking Luncheon

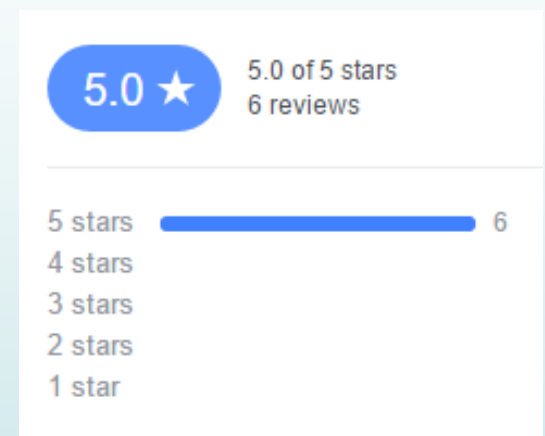
Lisa D'Ambrosio-Irons, Chairman  
June 20, 2017

# Phones

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## Facebook

- Falls Church Chamber Page
  - Like it
  - Review the Chamber
- FC Members Forum Group
  - Join it
  - Post questions, comments, event information



Turn off volume!

# Thank You 2017 Sponsors!

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## Partner Plus

- First Ever!
- Annual Sponsor
- Mini-Golf Event and Food Sponsor



# Thank You to 2017 Sponsors!

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## Partners



# Thank You 2017 Sponsors!

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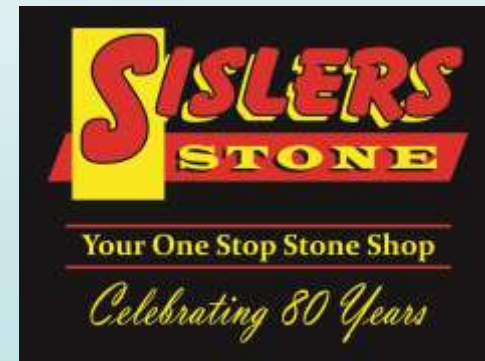
## More Partners



# Thank You 2017 Sponsors!

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## Gold Level



# Thank You 2017 Sponsors!

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## Silver Level



*New!*

## Bronze Level

- Dougherty DDS
- Fairview Park Marriott
- Oshinsky Family Limited Partnership
- Pearson Square
- Tax Analysts

# Thank You

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- Bill Madden, Anne Culbertson,  
and the Mad Fox Brewing  
Company Team
- Brenda Schrier of Brenda  
Schrier Photography
- Alisa Rabinovich and  
Mark Fedorchak from  
Galleria Florist





# Upcoming Events

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## June Networking Mixer

- Tuesday, June 27, 5:30 – 7 pm
- The Locker Room Sports Bar and Grill
- 502 W. Broad Street
- Co-Sponsored by the

Vienna Business Association and the  
Greater McLean Chamber of Commerce

- Refreshments, networking, and a chance to try out their dart boards and pool tables!



# Upcoming Events

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## July Events

- Networking Breakfast – July 13, Bentley's
- Networking Luncheon – July 18, Italian Café
- '47, Inc. Event – July 22, Young Professionals Brunch
- Networking Mixer – July 25, Diversity Inclusion Mixer, Best Western
- FCNP Summer Party and Chamber Mixer – TBD

*More info on these events is at [FallsChurchChamber.org](http://FallsChurchChamber.org)*



# Self Introductions

Please include if you are a:

- New Member
- Sponsor
- Board Member
- Committee Member



# Presentation

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## Herbert D. (Ley) Mills

- Senior Tax Specialist in IRS Stakeholder Liaison Department.
- 27 Years with the IRS including:
  - 11 years as a Revenue Agent in Compliance and
  - 16 years as a Tax Specialist
- Currently works with tax professionals and small business owners on relevant tax issues.
- Served on the District Speakers Bureau
- Speaking to us in Anna Falkenstein's Stead



# Identity Theft Information for Businesses



Anna Falkenstein, Stakeholder  
Liaison

June 2017

# 2017 Filing Season

- Processed 135.6 million tax returns
- Issued 97 million refunds
- Dispersed \$270 billion in refunds
  - Average refund: \$2,700
- 69 percent of IRS collections from payroll managers

# PATH Act Requirements

- Objective: Fight fraud and identity theft
- Accelerated W-2 Filings to January 31
- Required a hold on certain refunds until February 15
  - Earned Income Tax Credit
  - Additional Child Tax Credit
- Voluntary W-2 acceleration program under review for 2018

# Tax-Related Identity Theft Actions

- Improved IDT filters
- Limited direct deposits
- Locked deceased taxpayers accounts
- Partnered with banks to ID suspicious refunds
- Created Identity Protection PINs
- Convicted more than 2,000 identity thieves



## Security Summit Initiatives

- Shared data elements from return
- Required stronger password protocols
- Agreed on ISAC
- Agreed on stronger cybersecurity framework
- Two-factor authentication protections for certain IRS.gov tools

## Initiative Results for 2016

- More returns stopped before entering processing pipeline
- Confirmed identity theft returns dropped 30 percent
- Fraudulent refunds identified by banks fell 50 percent
- People identifying themselves as IDT victims fell 46 percent

## Security Summit Initiatives - 2017

- Shared data elements expanded to business tax returns
- W-2 Verification Code test expanded to 50 million forms
- Additional data elements identified
- States partnering with banks
- Summit partners working to identify “ultimate bank accounts”

## Look Ahead

- “Verification Code” box will appear on 2017 Form W-2
- W-2 Verification Code test will continue into next year
- Contact IRS to discontinue EIN should business close
- Educate employees about security practices
  - IRS Publication 4524, Security Awareness for Taxpayers

## Beware W-2 Scam

- Dangerous phishing email targets employers and payroll employees
- Impersonates CEO and asks for list of all employees and their W-2
- 50 victims last year; 200 victims so far this year
- Report at [dataloss@irs.gov](mailto:dataloss@irs.gov)
- Details at [IRS.gov/identitytheft](http://IRS.gov/identitytheft)

## Victim Assistance

- You tell us –
  - E-file return rejects; duplicate SSN
  - File return by paper; attach Form 14039, Identity Theft Affidavit
  - Generates an Identity Protection PIN once case resolved

## Victim Assistance

- We tell you –
  - Suspicious return generates Letter 4883C or Letter 5747C to verify identity by phone or in person
  - If taxpayer did not file return, it is removed from account; IP PIN generated
  - No need to file a Form 14039

## Steps for Victims of Tax-Related Identity Theft

- Complete and file IRS Form 14039
- Respond to any IRS letters or notices
- Continue to pay taxes, even if by paper
- Place a “fraud alert” on credit accounts by contacting one of the three main credit bureaus
- Close any accounts opened by criminals
- File a complaint with the FTC



# Centralizing Victim Assistance

- Most victim assistance work centralized under one director
- New Identity Theft Victim Assistance organization created
- Policy and operations under one leadership team
- More consistent treatment for taxpayers
- Reviewing IDTVA process for improvements

# About the Identity Protection PIN (IP PIN)

- Six-digit number that adds an additional layer of protection along with the SSN or ITIN
- Victims notified once tax-related IDT case resolved
- Taxpayer will receive a CP01A notice containing a new IP PIN each year
- Some taxpayers have the option of getting an IP PIN from IRS.gov
- Enter numbers for all IP PIN holders

## Victim Assistance – What's New

- Letter 5747C taxpayers do not need to verify in person if they call and say they did NOT file the return
- New CP-01E sent to taxpayers who may be victims of employment-related identity theft
- Only taxpayers may access transcripts for years with an IDT indicator,
- But tax pros may now access transcripts for those years without an indicator

## How You Can Help

- Review Pub 4557, Safeguarding Taxpayer Data
- Use best security practices at all times
- Contact your IRS Stakeholder Liaison immediately in case of data loss
- Maintain, monitor and protect EFIN
- Help educate clients about Security
- Warn employers of Form W-2 scam

## Contact Information (36 pt.)

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# Thank You!

## Raffle

