Public Policy Newsletter



June 25, 2020

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July 1st Minimum Wage Increase

The Illinois minimum wage will increase for the second time in 2020, increasing from \$9.25 an hour to \$10.00 an hour on Wednesday, July 1, 2020. This is the second increase in a series of seven which will ultimately increase Illinois' minimum wage to \$15.00 an hour on January 1, 2025. A chart from the Illinois Department of Labor outlining the rate structure can be found here.

Businesses with 50 or fewer full time employees can take advantage of a limited income tax credit to offset some of the increases. The Illinois Department of Revenue has published guidance for employers who wish to claim the limited tax credit.

Other state public policy and related news

Phase 4 reopening to begin this Friday, state issues <u>phase 4 reopening guidance</u>.

Illinois <u>releases guidance</u> for <u>K-12 schools</u>, <u>higher education</u>, and <u>community colleges</u>.

Illinois announces new <u>Business Interruption Grant</u> to help businesses combat the financial impacts of the COVID-19 pandemic.



Ameren Illinois extends its COVID-19 Economic Hardship Recovery Program.

Federal public policy and related news

Negotiations continue regarding additional COVID-19 <u>stimulus</u> package.

IRS expands <u>criteria to withdraw money</u> from retirement plans for those affected by COVID-19.

<u>The Paycheck Protection Program Flexibility Act</u> gives businesses greater flexibility.



The PPP EZ forgiveness application is now available - instructions and application.

The PPP full forgiveness application is also available - instructions and application.

Local public policy and related news

Springfield elected officials split on accepting raises.

Plans announced to address drainage problems for <u>Ward</u> <u>3</u> with capital bill funds.

Springfield

Local Remdesivir trial shows positive results.

The Greater Springfield Chamber of Commerce provides updated COVID-19 Resources and Information.

Bids and RFPs

City of Springfield



Stevenson Drive Radio Tower Repair (Rebid), Circuit Switcher & Capacitor Bank Package, 2020 Water Distribution System Leak Detection, CWLP 138kV Line 34 Reconductor, Know B4 Online Training (3 Years), Video Image Vehicle Tracking and Detection System, and Polymer & Treatment Protocol for Generating Facilities Waste Water Treatment Plant (3 years).

Requests for Proposals: Sale of Real Property 2019, 457c Deferred Compensation Plan Administrative and Record Keeper Services, On/Near-Site Health Clinic, Third-Party Administrative Services and Utilization Review Program, and Sale of Reclaimed Barn Lumber.





