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STATE OF DELAWARE DEPARTMENT OF STATE DIVISION OF PROFESSIONAL REGULATION REAL ESTATE COMMISSION REAL ESTATE EDUCATION COMMITTEE

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Real Estate Continuing Education

Module Course Contents

During each licensure renewal period, licensees must complete 21 hours of continuing education (CE) in seven required modules. Each module must be at least three hours in length.

This document summarizes **suggested** course content for each required module. The suggested subject matter on these outlines may be covered by the instructor who is permitted flexibility in regard to how much time he or she needs to cover a topic. **Module 1 must cover agency and fair housing.** Each course must include a mandatory question and answer and/or course review.

Before teaching any course, the course provider must submit course outlines to the Education Committee and Commission for review and approval using the <u>Application for Approval of Real Estate Educational Course</u>. The Education Committee will use these guidelines to evaluate courses submitted for review and approval.

For more information, see Section 6.0 of the <u>Education Guidelines</u> and Section 13.0 of the Commission's <u>Rules and</u> Regulations.

Core Module 1 – Agency and Fair Housing – 3 hours

Agency

Pre-House Bill 122 - Yesterday

House Bill 122 - Today

Definitions

Ministerial Task Statutory Agency Brokerage Organization CIS

Presentation Requirements

Confidentiality

Dual Agency

Common Law Agency

Obligations/Required Duties

Imputed Knowledge

Vicarious Liability (Broker Remains Vicariously Liable for Their Agents)

Notice

Actions Permitted

Duties of Cooperation

Record Keeping

Commencement and Termination of Agency

Question and Answer

Course Review

Revised 12/2012

Fair Housing

Civil Rights Act of 1866

Fair Housing Act of 1968

Federal Protected Classes

Delaware Protected Classes

Americans with Disabilities Act

Steering

Blockbusting

Redlining

Megan's Law

Complaint Process

Staying Out of Trouble

Case Histories

Advertising

Posters

No Preference

Discouraged Wording Exemptions

Assistance Animals

HOPA (Housing for Older Persons Act)

Question and Answer

Course Review

Core Module 2 - Professional Standards - 3 hours

Ethical Real Estate Practices

Professional Standard Issues

Case Studies

Complaint Process

Sanctions or Monetary Awards

Arbitration

Procuring cause

Mediation

Question and Answer

Course Review

Core Module 3 - Real Estate Documents - 3 hours

Sales/Lease Contracts

Elements of a Contract

Explanation of Paragraphs

Breach of Contract

Remedies of Law for Buyers/Tenants

Remedies of Law for Sellers/Landlords

Photocopy of Check

Ratification

Unauthorized Practice of Law Listing/Employment Agreements

Elements of Agreement

Explanation of Paragraphs

Multiple Offers Permission

Valuation & Blogging Permission

Termination of Listing

Question and Answer

Course Review

Core Module 4 – Office Management – 3 hours

Definition and Responsibilities of Broker

Section 2977

Definition of Broker of Record

Escrow Accounts

Office Set Up

Signage & Advertising

Maintenance of Records

Overseeing of Agents

Overseeing of Contracts (Listing and Sales)

Multiple Offers

Key Policy

Teams/Agent Assistants

Risk Reduction for the Broker

Do Not Call List

Do Not Fax Rules

Anti-Trust Compliance

MLS Compliance

Fair Housing Compliance

Ethics Compliance

DREC Compliance (Rules and Regulations)

Agency & CIS Compliance

Procuring Cause

RESPA Compliance

Controlled Business Arrangements

Social Media Liability

Internet Advertising

Forms & Other Issues

State Required Forms

Independent Contractor Agreements

Continuing Education Requirements

Policy & Procedure Manuals

License Renewal Requirements

Question and Answer

Course Review

Core Module 5 – Legislative Issues – 3 hours

Federal, State, and Local Legislative Issues – Each course in this module must meet the following criteria:

Identification of Issues

Review of Impact on Real Estate Professionals

Requirements for Compliance

Question and Answer

Course Review

Core Module 6 – Practices of Real Estate – 3 hours

Commercial

Sales

Leasing

Risk Management

Land Use Issues

Tax Issues

Ordinances and Statutes

Property Management

Residential Rental CIS

Long Term Rentals

Short Term Rentals

Landlord Tenant Code

Ordinances and Statutes

Valuation

CMA/BPO

Appraisals

Methodology

Question and Answer

Course Review

Module 7 - Electives - 3 hours

Elective courses may address topics from the other modules, contemporary issues, or other real estate-related matters.

Question and Answer

Course Review