

**Disaster Business Loans  
For Physical Damages and Economic Injury**



U.S. Small Business  
Administration

**DISASTER ASSISTANCE**

**Businesses ■ Homeowners ■ Renters ■ Nonprofits**

# Types of SBA Disaster Loans, Limits and Terms

Types of Loans	Borrowers	Purpose	Max. Amount	FL Declaration #17644
Business Loans	Businesses and private nonprofits	Repair or replace real estate, inventory, equipment, etc.	\$2 million *	<p>Interest rates are <b>as low as:</b> <b>3.04</b> percent for businesses, <b>1.875</b> percent for nonprofit organizations, and <b>2.188</b> percent for homeowners and renters, with terms up to 30 years.</p> <p>The filing deadline to submit an applications is: <b><u>Nov. 28, 2022</u></b>, for physical property damage, and <b><u>June 29, 2023</u></b>, for economic injury applications.</p>
Economic Injury Loans	Small businesses and private nonprofits	Working capital loans	\$2 million *	
Home Loans	Homeowners	Repair or replace primary residence	\$200,000	
Home Loans	Homeowners and renters	Repair or replace personal property	\$40,000	
Mitigation	Businesses, private nonprofits and homeowners.	Mitigate / prevent future loss of the same type	20% of verified physical damage. Homeowners limited to \$200,000.	

\* The \$2,000,000 statutory limit for business loans applies to the combination of physical, economic injury, mitigation and refinancing, and applies to all disaster loans to a business and its affiliates for each disaster. If a business is a major source of employment, SBA has the authority to waive the \$2,000,000 statutory limit.

# Step One

## Three Steps to SBA Disaster Assistance Loans



## 1: Apply



Begin by first registering with FEMA at [disasterassistance.gov](https://disasterassistance.gov) or by calling **(800) 621-FEMA (3362)**.

Then apply at [disasterloanassistance.sba.gov](https://disasterloanassistance.sba.gov), in person at any local disaster center, or by calling our Customer Service Center at (800) 659-2955 to request an application by mail. If you are deaf, hard of hearing, or have a speech disability, please dial **7-1-1** to access telecommunications relay services.

There is no need to wait for insurance claims to settle or to receive FEMA grants or contractor estimates before applying. You are under no obligation to accept the loan if approved.

Registration with FEMA is recommended but not required for business applicants. Businesses located in the contiguous counties listed in the declaration should not register with FEMA.

# Step Two

## 2: Application Processed



Application packages and required documents (including credit and income information) will be reviewed for completeness. Eligible applications are sent to SBA's loss verification team and property inspections may be necessary to decide the total physical damage.

A loan officer takes over your case to work with you to receive any additional information, review insurance or other recoveries, and recommend a loan amount.

We strive to make loan determinations within 2–3 weeks after receiving complete application packages.

Economic Injury Disaster Loans are not sent to SBA's loss verification team because they do not involve physical damages. Instead, the file goes directly to a loan officer.

Three Steps  
to SBA Disaster  
Assistance  
Loans



# Step Three

## 3: Loan Closure & Disbursement

Three Steps  
to SBA Disaster  
Assistance  
Loans



Loan closing documents are prepared for your signature. After receipt of the signed documents, an initial disbursement, up to the following amounts, will be made within 5 business days: up to \$25,000 for physical damage; up to \$25,000 for economic injury (working capital), which can be in addition to the physical damage disbursement for eligible businesses.

A case manager will work with you to answer questions and help you meet all loan conditions. The case manager schedules the disbursement of any remaining loan amount.

Loan may be increased up to 20% after closing due to changing circumstances, such as unexpected repair costs or if you receive additional insurance proceeds for the same purposes.

# Requirements for Loan Approvals



- **Eligibility**

Damaged property must be in a declared county.

NOTE: Secondary homes or vacation properties, personal pleasure boats, airplanes, recreational vehicles and similar property are not eligible, unless used for business purposes (e.g., *qualified rental properties*).

- **Credit History**

Applicants must have a credit history acceptable to SBA.

- **Repayment**

Applicants must show the ability to repay the SBA loan.

# Additional Features of SBA Disaster Loans

- **Loan Terms:**  
Up to 30 years based on ability to repay; fixed rate.
- **Relocation:**  
With approval, funds may be used to relocate.
- **Refinancing:**  
Eligibility is only for homeowners & businesses.



# Business and Home Loans Can Be Increased For Mitigation Funds to Help Build Back Better, More Resilient

- After disaster strikes, many property owners may want to take steps in recovery to mitigate against future damages from a similar event.
- SBA can increase loans to cover added costs for new building codes/required upgrades; mitigation improvements against future damages or to increase the safety of property; and, to utilize modern and more resilient construction methods.
- Applicants may be eligible for a loan increase up to 20 percent of their physical damages, as verified by the SBA for mitigation purposes.
- Eligible mitigation improvements may include a safe room or storm shelter, sump pump, French drain or retaining wall, elevating structures and utilities to help protect property and occupants from future damage caused by a similar disaster.



# Don't Wait! Mitigate.

## *Protect Your Business From Future Disaster*

- Disaster mitigation is the effort to reduce loss of life and property by lessening the impact of disasters. Disasters can happen at any time and any place.
- The number of disasters each year is increasing, but only 50% of events trigger Federal assistance.
- Building back smarter and stronger **now** can be an effective recovery tool for future disasters.
- Strengthening your business doesn't need to cost a fortune. Projects such as maintaining gutters can be low-cost, while getting a backup generator requires greater financial investment.
- **\$1 spent on mitigation today defers an estimated \$6 in future damages.**

# SBA's Disaster Loans are Different from Other SBA Loans

SBA's Economic Injury Disaster Loan (EIDLs) funds come directly from the U.S. Treasury.

Applicants do not go through a bank to apply. Instead apply directly to SBA's Disaster Assistance Program at: [DisasterLoan.sba.gov](https://DisasterLoan.sba.gov)

There is no cost to apply.

Applicants can have an existing SBA Disaster Loan and still qualify for a loan for this disaster, but the loans cannot be consolidated.

# SBA Resource Partners

SBA's Resource Partners help businesses:

- Help with preparing financial statements and applying for an SBA disaster loan
- Successfully stay in business.
- Develop operational, financial and marketing plans.
- Consider alternative sources of revenue.
- Identify ways to reduce costs.
- Update management and technical services.
- For the nearest office, visit: <https://www.sba.gov/local-assistance>



Women's Business Centers



# Submit The Application As Soon As Possible

The filing deadline to return applications for physical property damage is **Nov. 28, 2022**. The deadline to return economic injury applications is **June 29, 2023**.

The biggest reason for delays in processing is due to missing information. Make sure to complete all filing requirements before submitting the application and forms.

If more funds are needed, applicants can submit supporting documents and a request for an increase. If less funds are needed, applicants can request a reduction in the loan amount.

If the loan request is denied, the applicant will be given up to six months in which to provide new information and submit a written request for reconsideration.

# Ways to Apply

To be considered for all forms of disaster assistance, applicants should register online at [DisasterAssistance.gov](https://DisasterAssistance.gov) or download the FEMA mobile app. If online or mobile access is unavailable, applicants should call the FEMA toll-free helpline at 800-621-3362. Those who use 711-Relay or Video Relay Services should call 800-621-3362.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure website at <https://disasterloanassistance.sba.gov/ela/s/> and should apply under SBA declaration # **17644**.

Disaster loan information and application forms can also be obtained by calling the SBA's Customer Service Center at 800-659-2955 (if you are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services) or sending an email to [DisasterCustomerService@sba.gov](mailto:DisasterCustomerService@sba.gov). Loan applications can also be downloaded from [sba.gov/disaster](https://sba.gov/disaster).

Visit the nearest FEMA Disaster Recovery Center or SBA Business Recovery Center.

# Disaster Recovery Center Locations

Type	County	Building Name	Street	City	ST	ZIP	Days	Open Hours
DRC	Brevard	Cuyler Park Community Center	<a href="#">2329 Harry T. Moore Ave.</a>	Mims	FL	32754	Sun - Sat	8:00 am - 7:00 pm
DRC	Collier	Veteran's Community Park	<a href="#">1895 Veteran's Park Drive</a>	Naples	FL	34109	Sun - Sat	9:00 am - 6:00 pm
DRC	Desoto	Brewer Sports Park	<a href="#">1365 SE Hargrave St</a>	Arcadia	FL	34266	Sun - Sat	8:00 am - 7:00 pm
DRC	Flagler	Flagler County Fairgrounds	<a href="#">150 Sawgrass Rd</a>	Bunnell	FL	32110	Sun - Sat	8:00 am - 7:00 pm
DRC	Glades	Glades County Health Department	<a href="#">1021 Health Park Dr</a>	Moore Haven	FL	33471	Sun - Sat	8:00 am - 7:00 pm
DRC	Hardee	Wauchula Civic Center	<a href="#">515 Civic Center Dr.</a>	Wauchula	FL	33873	Sun - Sat	9:00 am - 6:00 pm
DRC	Highlands	Highlands County Extension Office	<a href="#">4509 George Blvd</a>	Sebring	FL	33578	Sun - Sat	9:00 am - 6:00 pm
DRC	Hillsborough	HCC Regent	<a href="#">6437 Watson Rd</a>	Riverview	FL	33578	Sun - Sat	8:00 am - 7:00 pm
DRC	Lake	First Baptist Church of Astor Lake County	<a href="#">24731 Ann St</a>	Astor	FL	32102	Sun - Sat	9:00 am - 6:00 pm

# Disaster Recovery Center Locations

Type	County	Building Name	Street	City	ST	ZIP	Days	Open Hours
DRC	Lee	Beach Baptist Church	<a href="#">130 Connecticut St</a>	Bokeelia	FL	33922	Sun - Sat	8:00 am - 7:00 pm
DRC	Lee	Lake Kennedy Center	<a href="#">400 Santa Barbara Blvd</a>	Cape Coral	FL	33915	Sun - Sat	8:00 am - 7:00 pm
DRC	Lee	The Lake Library	<a href="#">15290 Bass Road</a>	Fort Myers	FL	33919	Sun - Sat	8:00 am - 7:00 pm
DRC	Lee	Pine Island-Phillips Community Park (Tent)	<a href="#">5675 Sesame Dr</a>	Bokeelia	FL	33922	Sun - Sat	8:00 am - 7:00 pm
DRC	Lee	Sanibel Community Church (Tent)	<a href="#">1740 Periwinkle Way</a>	Sanibel	FL	33957	Sun - Sat	8:00 am - 7:00 pm
DRC	Lee	Fort Myers DMS Building	<a href="#">2295 Victoria Ave</a>	Fort Myers	FL	33901	Sun - Sat	8:00 am - 7:00 pm
DRC	Manatee	John Marble Park	<a href="#">3675 53 Avenue E</a>	Bradenton	FL	34203	Sun - Sat	8:00 am - 7:00 pm

# Disaster Recovery Center Locations

Type	County	Building Name	Street	City	ST	ZIP	Days	Open Hours
DRC	Okeechobee	Okeechobee County Library	<a href="#">206 SW 16th St</a>	Okeechobee	FL	34974	Sun - Sat	9:00 am - 6:00 pm
DRC	Orange	Barnett Park	<a href="#">4801 W. Colonial Drive</a>	Orlando	FL	32808	Sun - Sat	9:00 am - 6:00 pm
DRC	Osceola	Hart Memorial Central Library	<a href="#">211. E. Dakin Avenue</a>	Kissimmee	FL	34741	Sun - Sat	9:00 am - 6:00 pm
DRC	Pasco	Fasano Regional Hurricane Shelter	<a href="#">11611 Denton Ave</a>	Hudson	FL	34667	Sun - Sat	9:00 am - 6:00 pm
DRC	Pinellas	Lealman Exchange	<a href="#">5175 45th St N</a>	St Petersburg	FL	33714	Sun - Sat	8:00 am - 7:00 pm
DRC	Polk	W.H. Stuart Center	<a href="#">1702 S. Holland Pkwy</a>	Bartow	FL	33830	Sun - Sat	9:00 am - 6:00 pm
DRC	Putnam	Putnam County Fairgrounds	<a href="#">117 Yelvington Road</a>	East Palatka	FL	32131	Sun - Sat	8:00 am - 7:00 pm
DRC	Sarasota	Shannon Staub Library	<a href="#">4675 Career Lane</a>	North Port	FL	34289	Sun - Sat	9:00 am - 6:00 pm
DRC	Seminole	Seminole State College Bld. C	<a href="#">100 Weldon Blvd.</a>	Sanford	FL	32773	Sun - Sat	9:00 am - 6:00 pm
DRC	St. Johns	Wind Mitigation Building	<a href="#">3111 Agricultural Center Drive</a>	St. Augustine	FL	32092	Sun - Sat	9:00 am - 6:00 pm
DRC	Volusia	Volusia Health Dept. Building	<a href="#">1845 Holsonback Drive</a>	Daytona Beach	FL	32117	Sun - Sat	9:00 am - 6:00 pm



# SBA Business Recovery Center Locations

Type	County	Building Name	Street	City	ST	ZIP	Days	Open Hours
BRC	Collier	The Naples Players	<a href="#">701 5th Ave South</a>	Naples	FL	34102	Mon - Sun	Mon: 9:00 am - 4:30 pm, Tue - Sun: 9:00 am - 5:00 pm
BRC	Hillsborough	Chloe Coney Urban Enterprise Center	<a href="#">1907 E Hillsborough Ave</a>	Tampa	FL	33610	Sun - Sat	9:00 am - 5:00 pm
BRC	Lee	The HUB at SFWL INC	<a href="#">25071 Chamber of Commerce Dr</a>	Bonita Springs	FL	34135	Sun - Sat	9:00 am - 5:00 pm
BRC	Lee	Kiwanis Club of Cape Coral	<a href="#">360 Santa Barbara Blvd South</a>	Cape Coral	FL	33990	Mon - Thu	8:00 am - 6:00 pm
BRC	Sarasota	Venice Community Center	<a href="#">326 S. Nokomis Ave.</a>	Venice	FL	34285	Sun - Sat	9:00 am - 6:00 pm
BRC	Seminole	Sanford Information Center	<a href="#">230 E. First Street</a>	Sanford	FL	32771	Sun - Sat	9:00 am - 6:00 pm



# SBA Office of Disaster Assistance Contacts for the Public

For More Information about SBA disaster  
assistance programs, go to:

[www.sba.gov/disaster](http://www.sba.gov/disaster)

Or contact SBA's  
Customer Service Center at:

**1-800-659-2955 / 711TTY)**

Or by email at:

[disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov)