

Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

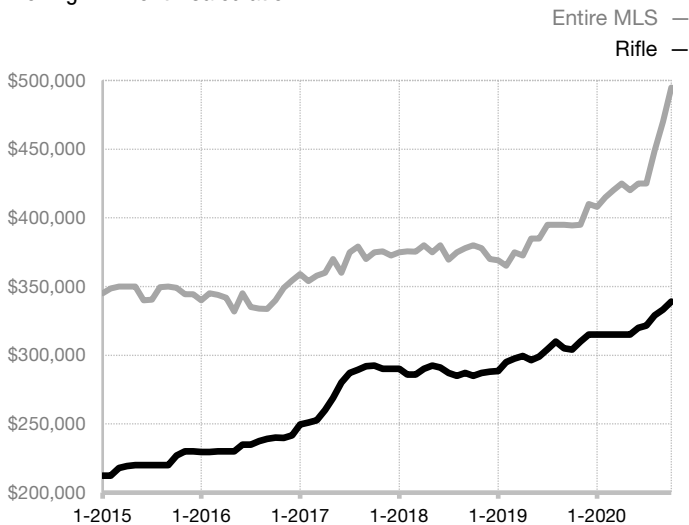
Single Family Key Metrics	October			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	16	20	+ 25.0%	203	196	- 3.4%
Sold Listings	21	17	- 19.0%	154	156	+ 1.3%
Median Sales Price*	\$290,000	\$365,000	+ 25.9%	\$307,500	\$339,950	+ 10.6%
Average Sales Price*	\$291,698	\$356,844	+ 22.3%	\$321,193	\$357,064	+ 11.2%
Percent of List Price Received*	98.7%	98.0%	- 0.7%	98.3%	98.5%	+ 0.2%
Days on Market Until Sale	49	14	- 71.4%	51	39	- 23.5%
Inventory of Homes for Sale	54	23	- 57.4%	--	--	--
Months Supply of Inventory	3.6	1.5	- 58.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	October			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	5	8	+ 60.0%	59	56	- 5.1%
Sold Listings	5	8	+ 60.0%	48	40	- 16.7%
Median Sales Price*	\$239,000	\$240,500	+ 0.6%	\$210,500	\$217,500	+ 3.3%
Average Sales Price*	\$206,400	\$211,038	+ 2.2%	\$204,117	\$210,008	+ 2.9%
Percent of List Price Received*	99.4%	97.3%	- 2.1%	99.4%	97.9%	- 1.5%
Days on Market Until Sale	14	31	+ 121.4%	52	46	- 11.5%
Inventory of Homes for Sale	16	12	- 25.0%	--	--	--
Months Supply of Inventory	3.4	2.7	- 20.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

