

Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

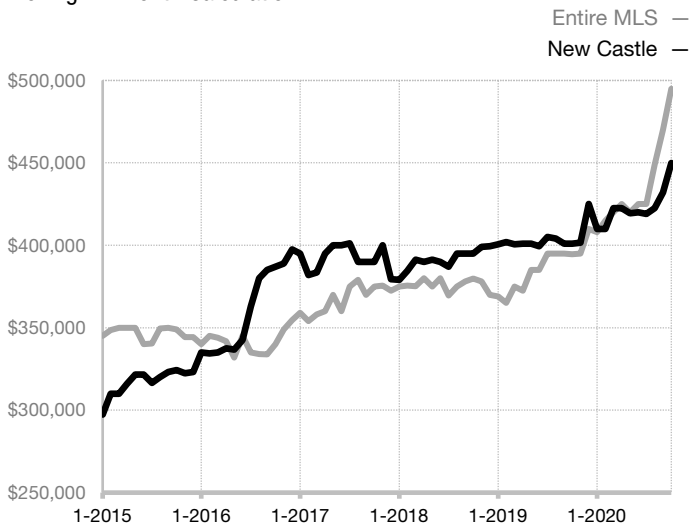
Single Family	October			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
Key Metrics						
New Listings	4	5	+ 25.0%	114	97	- 14.9%
Sold Listings	10	9	- 10.0%	85	88	+ 3.5%
Median Sales Price*	\$379,000	\$480,000	+ 26.6%	\$395,000	\$437,000	+ 10.6%
Average Sales Price*	\$413,150	\$515,544	+ 24.8%	\$438,528	\$476,447	+ 8.6%
Percent of List Price Received*	98.0%	100.0%	+ 2.0%	98.5%	98.5%	0.0%
Days on Market Until Sale	44	18	- 59.1%	64	60	- 6.3%
Inventory of Homes for Sale	26	15	- 42.3%	--	--	--
Months Supply of Inventory	3.2	1.7	- 46.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
Key Metrics						
New Listings	3	6	+ 100.0%	72	59	- 18.1%
Sold Listings	2	8	+ 300.0%	62	50	- 19.4%
Median Sales Price*	\$229,000	\$276,950	+ 20.9%	\$310,000	\$290,000	- 6.5%
Average Sales Price*	\$229,000	\$261,050	+ 14.0%	\$295,418	\$292,304	- 1.1%
Percent of List Price Received*	98.7%	100.1%	+ 1.4%	99.2%	99.8%	+ 0.6%
Days on Market Until Sale	54	153	+ 183.3%	53	72	+ 35.8%
Inventory of Homes for Sale	14	10	- 28.6%	--	--	--
Months Supply of Inventory	2.3	2.0	- 13.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

