

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

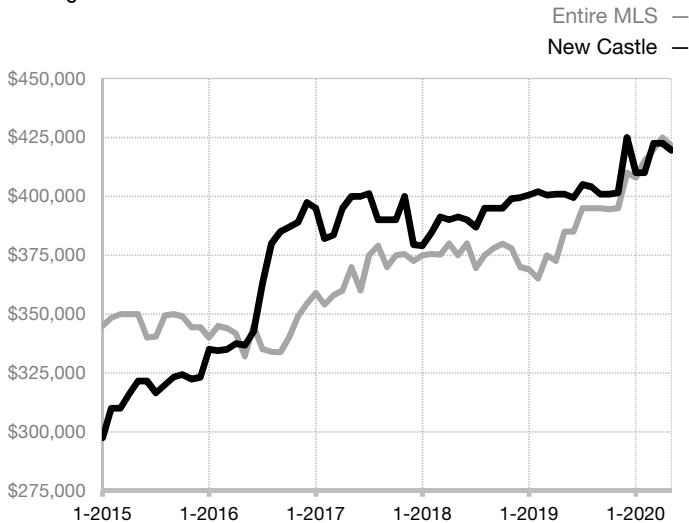
Single Family	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Key Metrics						
New Listings	12	11	- 8.3%	61	40	- 34.4%
Sold Listings	11	5	- 54.5%	32	30	- 6.3%
Median Sales Price*	\$445,000	\$390,000	- 12.4%	\$430,000	\$419,500	- 2.4%
Average Sales Price*	\$450,773	\$340,000	- 24.6%	\$455,578	\$423,533	- 7.0%
Percent of List Price Received*	98.6%	98.9%	+ 0.3%	98.3%	98.5%	+ 0.2%
Days on Market Until Sale	130	103	- 20.8%	92	90	- 2.2%
Inventory of Homes for Sale	38	21	- 44.7%	--	--	--
Months Supply of Inventory	4.4	2.5	- 43.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Key Metrics						
New Listings	11	3	- 72.7%	42	21	- 50.0%
Sold Listings	10	6	- 40.0%	27	16	- 40.7%
Median Sales Price*	\$266,000	\$290,000	+ 9.0%	\$310,000	\$310,000	0.0%
Average Sales Price*	\$287,490	\$297,400	+ 3.4%	\$295,978	\$289,933	- 2.0%
Percent of List Price Received*	99.5%	98.5%	- 1.0%	99.4%	99.1%	- 0.3%
Days on Market Until Sale	38	133	+ 250.0%	58	89	+ 53.4%
Inventory of Homes for Sale	16	8	- 50.0%	--	--	--
Months Supply of Inventory	3.0	1.6	- 46.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

