

Local Market Update for April 2020

A Research Tool Provided by the Colorado Association of REALTORS®



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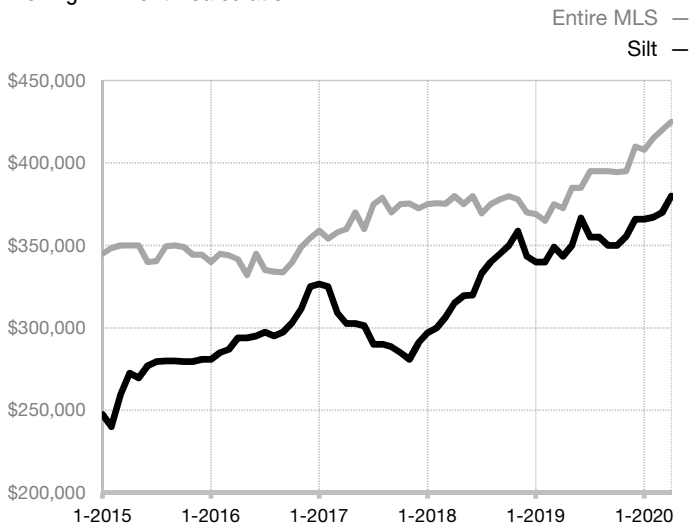
| Key Metrics | April | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 04-2019 | Thru 04-2020 | Percent Change from Previous Year |
| New Listings | 10 | 6 | - 40.0% | 33 | 22 | - 33.3% |
| Sold Listings | 9 | 7 | - 22.2% | 21 | 18 | - 14.3% |
| Median Sales Price* | \$304,000 | \$380,000 | + 25.0% | \$335,000 | \$410,500 | + 22.5% |
| Average Sales Price* | \$356,126 | \$358,929 | + 0.8% | \$357,823 | \$413,861 | + 15.7% |
| Percent of List Price Received* | 101.2% | 98.9% | - 2.3% | 99.5% | 97.5% | - 2.0% |
| Days on Market Until Sale | 25 | 71 | + 184.0% | 63 | 66 | + 4.8% |
| Inventory of Homes for Sale | 24 | 11 | - 54.2% | -- | -- | -- |
| Months Supply of Inventory | 3.5 | 1.7 | - 51.4% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Key Metrics | April | | | Year to Date | | |
|---------------------------------|-----------|-------------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 04-2019 | Thru 04-2020 | Percent Change from Previous Year |
| New Listings | 3 | 2 | - 33.3% | 7 | 8 | + 14.3% |
| Sold Listings | 3 | 0 | - 100.0% | 11 | 0 | - 100.0% |
| Median Sales Price* | \$293,000 | \$0 | - 100.0% | \$293,000 | \$0 | - 100.0% |
| Average Sales Price* | \$285,167 | \$0 | - 100.0% | \$286,682 | \$0 | - 100.0% |
| Percent of List Price Received* | 98.7% | 0.0% | - 100.0% | 98.2% | 0.0% | - 100.0% |
| Days on Market Until Sale | 138 | 0 | - 100.0% | 97 | 0 | - 100.0% |
| Inventory of Homes for Sale | 2 | 9 | + 350.0% | -- | -- | -- |
| Months Supply of Inventory | 0.7 | 5.7 | + 714.3% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

