

Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

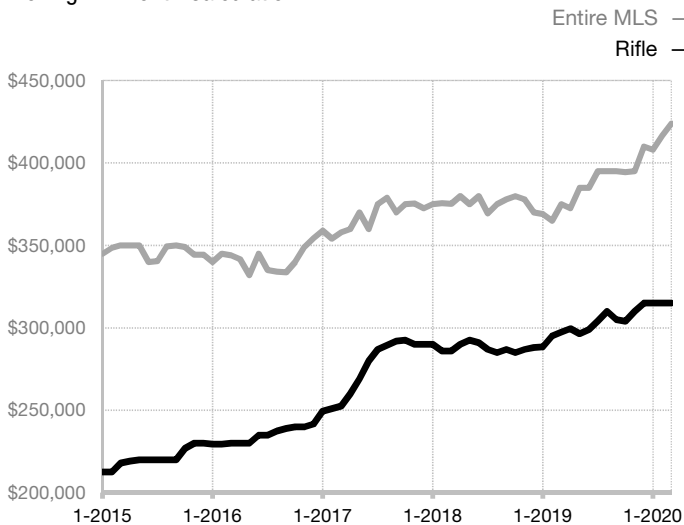
Single Family	March			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Key Metrics						
New Listings	22	20	- 9.1%	43	49	+ 14.0%
Sold Listings	12	12	0.0%	31	35	+ 12.9%
Median Sales Price*	\$357,500	\$380,250	+ 6.4%	\$314,000	\$316,000	+ 0.6%
Average Sales Price*	\$364,417	\$408,292	+ 12.0%	\$329,250	\$336,937	+ 2.3%
Percent of List Price Received*	97.6%	97.5%	- 0.1%	97.7%	98.1%	+ 0.4%
Days on Market Until Sale	54	82	+ 51.9%	69	66	- 4.3%
Inventory of Homes for Sale	31	28	- 9.7%	--	--	--
Months Supply of Inventory	1.9	1.8	- 5.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
Key Metrics						
New Listings	5	7	+ 40.0%	9	16	+ 77.8%
Sold Listings	1	2	+ 100.0%	6	5	- 16.7%
Median Sales Price*	\$144,500	\$192,500	+ 33.2%	\$201,500	\$210,000	+ 4.2%
Average Sales Price*	\$144,500	\$192,500	+ 33.2%	\$185,583	\$214,600	+ 15.6%
Percent of List Price Received*	96.3%	101.2%	+ 5.1%	98.4%	100.0%	+ 1.6%
Days on Market Until Sale	43	98	+ 127.9%	185	60	- 67.6%
Inventory of Homes for Sale	8	10	+ 25.0%	--	--	--
Months Supply of Inventory	2.0	2.0	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

