Local Market Update for January 2020 A Research Tool Provided by the Colorado Association of REALTORS®

Rifle

Single Family	January			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	7	15	+ 114.3%	7	15	+ 114.3%
Sold Listings	8	14	+ 75.0%	8	14	+ 75.0%
Median Sales Price*	\$297,000	\$307,250	+ 3.5%	\$297,000	\$307,250	+ 3.5%
Average Sales Price*	\$315,094	\$287,886	- 8.6%	\$315,094	\$287,886	- 8.6%
Percent of List Price Received*	98.8%	98.5%	- 0.3%	98.8%	98.5%	- 0.3%
Days on Market Until Sale	92	62	- 32.6%	92	62	- 32.6%
Inventory of Homes for Sale	35	18	- 48.6%			
Months Supply of Inventory	2.1	1.1	- 47.6%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	0	4		0	4	
Sold Listings	3	0	- 100.0%	3	0	- 100.0%
Median Sales Price*	\$199,000	\$0	- 100.0%	\$199,000	\$0	- 100.0%
Average Sales Price*	\$179,000	\$0	- 100.0%	\$179,000	\$0	- 100.0%
Percent of List Price Received*	99.8%	0.0%	- 100.0%	99.8%	0.0%	- 100.0%
Days on Market Until Sale	251	0	- 100.0%	251	0	- 100.0%
Inventory of Homes for Sale	4	9	+ 125.0%			
Months Supply of Inventory	0.9	1.8	+ 100.0%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Rolling 12-Month Calculation Entire MLS -Rifle -\$450,000 \$400,000 \$350,000 \$300,000 \$250,000 \$200,000 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020

Median Sales Price - Single Family

Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation



